

I move to amend Resolution Serial No. 26-009 as follows:

1) By inserting the following additional WHEREAS clauses:

WHEREAS, the intent of establishing a threshold for a payment in lieu of taxes is intended to avoid taxing in-state gas, if and until gas exports begin; and

WHEREAS, Southcentral Alaska consumes approximately 60 billion cubic feet (BCF) annually and the State has discussed a 1 BCF per day threshold for payments; and

WHEREAS, the current proposal assumes that payments in lieu of taxes are split with the State of Alaska and the State is seeking tax reform to lower project costs; and

2) By inserting two BE IT FURTHER RESOLVED clauses to read:

BE IT FURTHER RESOLVED, a payment in lieu of taxes should apply once throughput exceeds 250 million cubic feet (MMCF) per day and, regardless of throughput, payments should apply to all throughput volume after 10 years following completion of the pipeline; and

BE IT FURTHER RESOLVED, the Assembly supports eliminating all payment in lieu of tax costs shared with the State of Alaska, leaving the full payment in organized Boroughs to the local municipality.