NONCODE ORDINANCE

Sponsored By: Borough Manager

Introduced: 04/05/22 Public Hearing: 04/19/22 Amended: 04/19/22 Adopted: 04/19/22

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 22-037

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY REAPPROPRIATING \$200,000 FROM THE FISCAL YEAR 2022 PORT OPERATING BUDGET TO THE PORT BUSINESS DEVELOPMENT AND MARKETING PROJECT; AND EXTENDING THE PROJECT COMPLETION DATE TO JUNE 30, 2023.

WHEREAS, the intent and rational of this ordinance are in the accompanying Information Memorandum No. 22-076.

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a noncode ordinance.

Section 2. Extension of Time. The Assembly hereby approves the extension of time for project no. 70007, the Port Business Development and Marketing Plan project, to June 30, 2023.

Section 3. Acceptance and Appropriation Source. There is hereby reappropriated by the Assembly \$200,000 from the Fiscal Year 2022 Port's operating budget, fund 520, to project no. 70007, fund 450, for the purpose of preserving these funds for use in exploring the possibility of an Economic Development Zone within the Port Mackenzie Port District as directed by the Assembly through Resolution Serial No. 22-020 on Feb. 15, 2022.

Section 4. <u>Effective Date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 19 day of April, 2022.

EDNA DeVRIES, Borough Mayor

ATTEST:

CHMIE R. MCKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Hale, Nowers, McKee, Yundt, Tew, Sumner, and Bernier