

NONCODE ORDINANCE

Sponsored By:
Introduced:
Public Hearing:
Adopted:

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 25-100**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROPRIATING 4,092,915 FROM SCHOOL DEBT SERVICE FUND BALANCE AND REAPPROPRIATING \$521,681.23 IN REMAINING INSURANCE PROCEEDS FROM THE MAT-SU CENTRAL SCHOOL CONSTRUCTION PROJECT TO FUND THE SHORTFALL IN STATE SCHOOL CONSTRUCTION BOND DEBT SERVICE REIMBURSEMENT.

WHEREAS, the intent and rationale of this ordinance can be found in the accompanying Information Memorandum No. 25-191.

BE IT ENACTED:

Section 1. Classification. This Ordinance is a noncode ordinance.

Section 2. Appropriation Source. The Matanuska-Susitna Borough Assembly does hereby appropriate 4,092,915 from school debt service fund balance, fund 300, and reappropriates \$521,681.23 in remaining insurance proceeds from the Mat-Su Central School construction project, fund 400 project 40206, to fund 300, to cover the shortfall in state school construction bond debt service reimbursement.

Section 3. Effective Date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this day of
, 2025.

EDNA DeVRIES, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)