

SUBJECT: A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY IN SUPPORT OF THE STATE OF ALASKA IN THEIR EFFORTS TO SECURE A TRANSPORTATION INFRASTRUCTURE FINANCE AND INNOVATION ACT (TIFIA) LOAN TO FUND CONSTRUCTION OF THE KNIK ARM BRIDGE.

AGENDA OF: April 17, 2018

Assembly Action:

*RS 18-018 Adopted under consent agenda
@ 4/17/18 RM*

MANAGER RECOMMENDATION: Present to the Assembly for consideration.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER: _____

Route To:	Department/Individual	Initials	Remarks
	Originator J. Moosey	<i>[Signature]</i>	
	Finance Director	<i>[Signature]</i>	
	Borough Attorney	<i>[Signature]</i>	
<i>[Signature]</i>	Borough Clerk	<i>[Signature]</i>	4/9/18 <i>[Signature]</i>

ATTACHMENT (S): Fiscal Note: YES _____ NO X
Resolution Serial No. 18-018 (2 pp)

SUMMARY STATEMENT:

In 2014, the State of Alaska created a public financing plan for construction of the Knik Arm Bridge using state bonds, federal highway program receipts, and a Transportation Infrastructure Finance and Innovation Act (TIFIA) loan. The Borough supports the State of Alaska in their efforts to secure a TIFIA loan to fund construction of the Knik Arm Bridge.

Action:

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 18-018**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY IN SUPPORT OF THE STATE OF ALASKA IN THEIR EFFORTS TO SECURE A TRANSPORTATION INFRASTRUCTURE FINANCE AND INNOVATION ACT (TIFIA) LOAN TO FUND CONSTRUCTION OF THE KNIK ARM BRIDGE.

WHEREAS, the Matanuska-Susitna Borough and Municipality of Anchorage have over 60 percent of Alaska's population comprising Alaska's largest and strongest regional economy; and

WHEREAS, the Knik Arm Bridge will provide connectivity between the region's ports, airports, rail corridors, and interior natural resources, while providing new service venues for Alaska's fastest growing populated area; and

WHEREAS, in 2014 the state of Alaska created a public financing plan for construction of the Knik Arm Bridge using state bonds, federal highway program receipts, and a TIFIA loan; and

WHEREAS, the bridge will drive economic activity and growth that will benefit all Alaskans; and

WHEREAS, the Borough fully supports the state of Alaska in their efforts to secure a TIFIA loan to fund construction of the Knik Arm Bridge; and

WHEREAS, the Borough encourages the United States Department of Transportation to issue a TIFIA loan to the Knik Arm Bridge project.

NOW, THEREFORE, BE IT RESOLVED, the Assembly supports the

state of Alaska in their efforts to secure a TIFIA loan to fund construction of the Knik Arm Bridge.

ADOPTED by the Matanuska-Susitna Borough Assembly this - day of -, 2018.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)