




SUBJECT: APPROPRIATING \$40,353.38 FROM TALKEETNA SEWER AND WATER FUND BALANCE TO TALKEETNA SEWER AND WATER FISCAL YEAR 2026 OPERATING BUDGET TO PAY OFF DEBT ASSOCIATED WITH TALKEETNA COMMUNITY WATER UPGRADES

AGENDA OF: October 7, 2025

ASSEMBLY ACTION:

AGENDA ACTION REQUESTED: Introduce and set for public hearing.

Route To	Signatures
Originator	 Recoverable Signature X Amanda Fleming Signed by: Amanda Fleming
Public Works Director	 Recoverable Signature X Tom Adams, P E Signed by: Tom Adams
Finance Director	 Recoverable Signature X Cheyenne Heindel Signed by: Cheyenne Heindel
Borough Attorney	X Nicholas Spiropoulos Signed by: Nicholas Spiropoulos 9/24/2025
Borough Manager	X Michael Brown Signed by: Mike Brown 9/24/2025
Borough Clerk	X Brenda J. Henry for Signed by: Brenda Henry 9/25/2025

ATTACHMENT (S): Ordinance Serial No. 25-112 (2 pp)
Fiscal Note - Yes

SUMMARY STATEMENT: The Operations & Maintenance Division requests the authorization to utilize Talkeetna Sewer & Water (TSW) Fund Balance, Fund 293, to pay off loan debt with the Alaska Department of Environmental Conservation (ADEC).

The TSW Utility was required to upgrade the Talkeetna Water System to address arsenic in the drinking water supply that exceeds the maximum contaminant level set by the Environmental Protection Agency. Debt was incurred as the TSW did not have the capacity to pay for the upgrades from their operating budget or from fund

balance at that time (OR 10-012, RS 10-003). In 2010, a low-interest loan was issued by the ADEC via the American Recovery and Reinvestment Act of 2009 as an eligible project under the Alaska Drinking Water Fund Program. Upgrades were completed in 2012, and the first loan payment was paid in 2013.

Fund 293 now has adequate fund balance to pay off the remaining debt balance of \$40,353.38 which will save \$2,457.24 in finance charges and eliminate 7 years of administrative management on the loan.

RECOMMENDATION OF ADMINISTRATION:


Adopt the legislation as presented.

MATANUSKA-SUSITNA BOROUGH

FISCAL NOTE

Agenda Date: October 7, 2025

SUBJECT: APPROPRIATING \$40,353.38 FROM TALKEETNA SEWER AND WATER FUND BALANCE TO TALKEETNA SEWER AND WATER FISCAL YEAR 2026 OPERATING BUDGET TO PAY OFF DEBT ASSOCIATED WITH TALKEETNA COMMUNITY WATER UPGRADES

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT YES NO
AMOUNT REQUESTED \$40,353.38	FUNDING SOURCE Talkeetna Sewer and Water F. 293 FY26 Operating Budget
FROM ACCOUNT # 293.000.000 4xx.xxx	PROJECT
TO ACCOUNT:	PROJECT #
VERIFIED BY: <div style="text-align: right;">9 / 2 4 / 2 0 2 5</div> <div style="text-align: center;">  L i e s e l Z a n t o S i g n e d b y : L i e s e l Z a n t o </div>	

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous		40.4				
TOTAL OPERATING		40.4				

CAPITAL						
---------	--	--	--	--	--	--

REVENUE						
---------	--	--	--	--	--	--

FUNDING:



(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other		40.4				
TOTAL		40.4				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

APPROVED BY:	 Recoverable Signature
	<div style="text-align: center;">  C h e y e n n e H e i n d e l S i g n e d b y : C h e y e n n e H e i n d e l </div>