

NONCODE ORDINANCE

Sponsored By: Borough Manager
Introduced: 05/06/25
Public Hearing: 05/20/25
Adopted: 05/20/25

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 25-064**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY TO ACCEPT AND APPROPRIATE 2025 SERIES A GENERAL OBLIGATION SCHOOL BONDS AND SERIES D TAXABLE GENERAL OBLIGATION TRANSPORTATION SYSTEM BONDS PROCEEDS INCLUDING ISSUANCE COSTS AND ADDITIONAL PREMIUM TO DEBT SERVICE.

WHEREAS, the intent and rationale of this ordinance are in the accompanying Informational Memorandum No. 25-116.

BE IT ENACTED:

Section 1. Classification. This Ordinance is a noncode ordinance.

Section 2. Acceptance and Appropriation Source. There is hereby appropriated by the Assembly, \$34,549,400 for Charter Schools and \$20,128,139 for Transportation Projects as well as issuance costs of \$240,109.47 for Charter School bonds and \$151,860.90 for Transportation bonds.

Section 3. Effective Date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this day 20
of May, 2025.


EDNA DeVRIES, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk
(SEAL)

PASSED UNANIMOUSLY: Hale, Nowers, Sumner, Gamble, Fonov, and
Bernier