Sponsored By: Borough Manager

Introduced: 08/06/19 Public Hearing: 08/20/19

Adopted: 08/20/19

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 19-098

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING AND APPROPRIATING \$529,100 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2020 FOR THE RAIL EXTENSION PROJECT FROM PORT MACKENZIE TO THE MAINLINE, PROJECT NO. 75001.

WHEREAS, the intent and rationale of this ordinance are in the accompanying Informational Memorandum No. 19-129.

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a noncode ordinance.

Section 2. <u>Acceptance and Appropriation Source</u>. The Assembly does hereby authorize the acceptance of anticipated sale and/or lease/rental project income for fiscal year 2020 in the amount of \$529,100 from agricultural property leases/rentals and/or sales.

Section 3. <u>Effective Date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly

this 20 day of August, 2019.

VERN HALTER, Borough Mayor

ATTEST:

ONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, Sumner, and Boeve