

NON-CODE ORDINANCE

Sponsored By: Borough Manager
Introduced: 12/05/17
Public Hearing: 12/19/17
Adopted: 12/19/17

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 17-153**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY TO REAPPROPRIATE \$1,732,505 FROM THE VALLEY PATHWAYS SCHOOL PROJECT NO. 40188, FUND 400, TO THE PALMER HIGH SCHOOL RENOVATION PROJECT NO. 40181, FUND 400.

WHEREAS, the Assembly approved the issuance of the 2013 Series A, General Obligation School Bonds; and

WHEREAS, these bonds were issued for 12 projects, one of which was the Palmer High School Renovation and a second of which was the Valley Pathways School; and

WHEREAS, the Palmer High School Renovation needs additional funds to complete the project and to update antiquated mechanical systems to the school; and

WHEREAS, the Valley Pathways School project is complete with no open contracts and has a balance of \$1,732,505 in the account; and

WHEREAS, the Valley Pathways School project account is closed; and

WHEREAS, the Alaska State Department of Education and Early Childhood Development has approved the reappropriation of \$1,732,505 from the Valley Pathways School project to the Palmer High School Renovation project as per 4 ACC 31.064; and

WHEREAS, the Bond Counsel concurs with the Alaska State Department of Education and Early Development;

BE IT ENACTED:

Section 1. Classification. This Ordinance is a non-code ordinance.

Section 2. Reappropriation source. There is hereby reappropriation by the Matanuska-Susitna Borough Assembly \$1,732,505 from the Valley Pathways School project no. 40188, fund 400, to the Palmer High School Renovation project no. 40181, fund 400.

Section 3. Effective date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 19 day of December, 2017.


VERN HALTER, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, Doty, and Kowalke