

Action:

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 25-068**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY DIRECTING THE BOROUGH MANAGER TO PREPARE FUTURE BUDGETS UTILIZING THE FUEL EXCISE TAX REVENUE TO REDUCE THE AREAWIDE MILL RATE AND CREATE A PROPORTIONAL INCREASE IN THE 16 ROAD SERVICE AREA MILL RATES AND ALLOCATE AN AMOUNT EQUAL TO 70 PERCENT OF THE EXCISE TAX REVENUES TO A CAPITAL PROJECT FOR VOTER APPROVED TRANSPORTATION PROJECTS.

WHEREAS, the intent and rationale of this resolution can be found in the accompanying Information Memorandum No. 25-151.

NOW, THEREFORE, BE IT RESOLVED, that the Matanuska-Susitna Borough Assembly does hereby direct the Borough Manager to prepare future budgets by reducing the areawide mill rate by an amount equal to 30 percent of budgeted fuel excise tax revenue;

BE IT FURTHER RESOLVED THAT the areawide mill rate reduction shall be offset with a proportional increase in the mill rates of the 16 Road Service Areas (RSAs) to equal the areawide reduction;

BE IT FURTHER RESOLVED THAT the Borough Manager is directed to include an amount equal to 70 percent of the budgeted fuel excise tax revenue, to be placed in an areawide capital project for voter approved transportation projects.

ADOPTED by the Matanuska-Susitna Borough Assembly this - day
of -, 2025.

EDNA DeVRIES, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)