

SUBJECT: Ordinance authorizing issuance and sale of bonds and confirming assessment roll for West Ord Lane Noncontiguous Natural Gas Local Improvement District No. 594.

AGENDA OF: November 7, 2017

ASSEMBLY ACTION:

ORD's 17-136 & 17-137 - Public Hearing held & adopted w/o objection @ 11/21/17 RM

MANAGER RECOMMENDATION: Introduce and set for public hearing on November 21, 2017.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

| Route To: | Department/Individual | Initials | Remarks |
|-----------|--|----------|----------|
| | Originator | KUE | 10-18-17 |
| | Finance Director | CY | |
| | Borough Attorney (also reviewed by bond counsel) | ANS | |
| | Borough Clerk | JMM | 10/30/17 |

ATTACHMENT (S) : Fiscal Note: YES ___ NO X
Assessment Ordinance Serial No. 17-136 (5 pp)
Bond Ordinance Serial No. 17-137 (28 pp)
Exhibit "A" (1 p)
Map (1 p)

SUMMARY STATEMENT:

On March 21, 2017 the Assembly adopted Ordinance Serial No. 17-011 creating West Ord Lane Noncontiguous Natural Gas Local Improvement District. The construction has been completed by Enstar Natural Gas and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 17-136 confirms the assessment roll and Ordinance Serial No. 17-137 authorizes the issuance and sale of bonds for West Ord Lane Local Improvement District No. 594 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to complete the process for this local improvement district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The West Ord Lane Noncontiguous Natural Gas Local Improvement District is located in Assembly District #5.

RECOMMENDATION OF ADMINISTRATION:

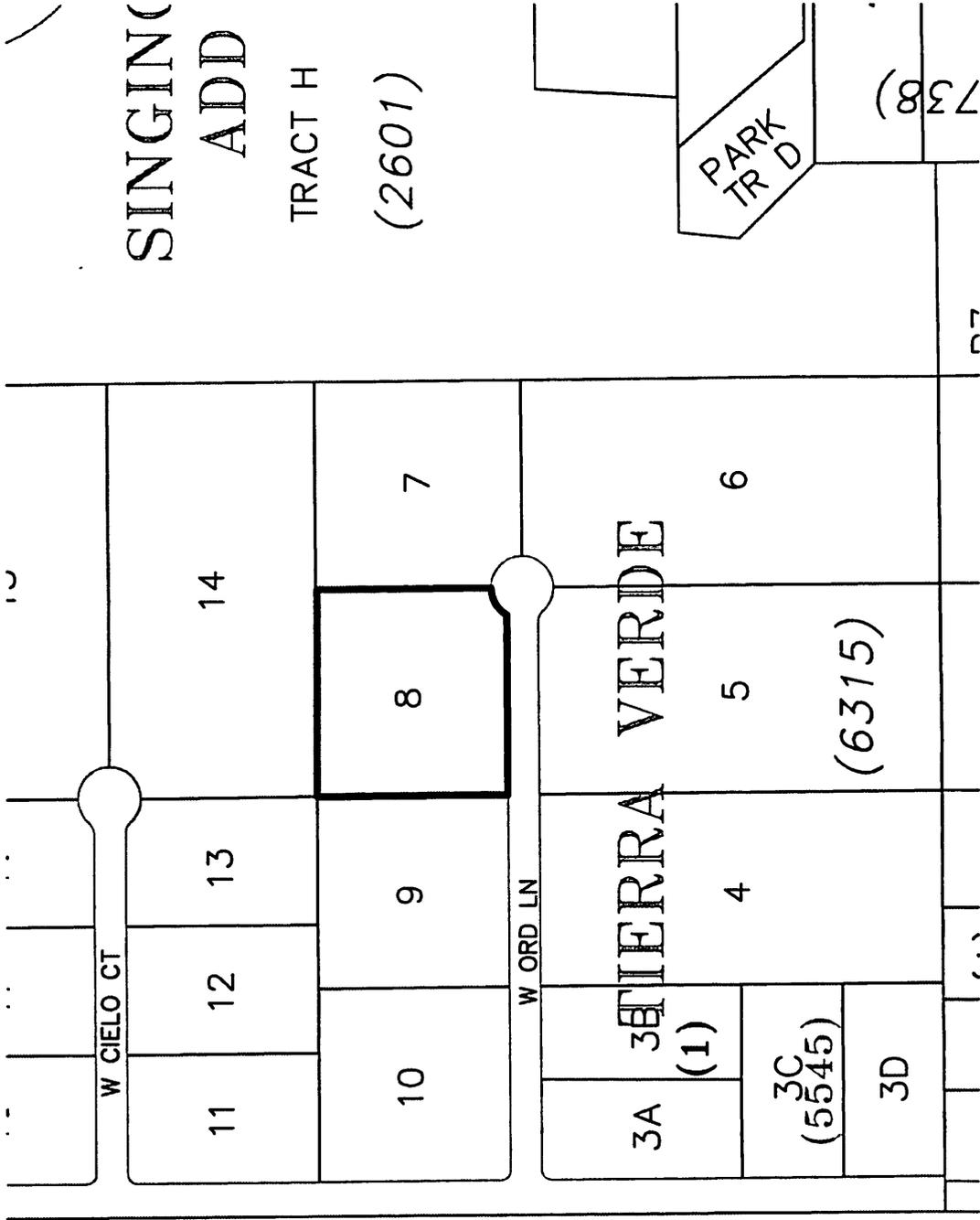


EXHIBIT A

SPECIAL ASSESSMENT \$8,193 PER LOT

Matanuska-Susitna Borough

Real Property Selection List by Account Number

October 18, 2017

LID594 WEST ORD LANE

| <u>Tax Account/Owner Name and Addr Zone</u> | <u>Map#:</u> / <u>Subdivision</u> | <u>Land</u> <u>Appraisa</u> | <u>Building</u> <u>Appraisal</u> | <u>Total</u> <u>Appraisal</u> | <u>Acre</u> |
|---|--------------------------------------|--------------------------------|-------------------------------------|----------------------------------|-------------|
| 56315B01L008 HOLBROOK MICHAEL & BELINDA 3761 S GOOSE BAY DR WASILLA AK 99623 | 0030 HO 16 TIERRA VERDE | \$22,400.00 | \$0.00 | \$22,400.00 | 2.29 |
| Total Parcels in LID594: | 1 | \$22,400.00 | \$0.00 | \$22,400.00 | 2.29 |

IM No. 17-186
Ordinance No. 17-136
Ordinance No. 17-137