SUBJECT: ASSEMBLY NOTIFICATION OF A LAND ACQUISITION OF MSB TAX

PARCEL 18N01E03A009 CONTAINING APPROXIMATELY .99 ACRES AND LOT 1, JLT SUBDIVISION CONTAINING 1.32 ACRES FOR THE

PALMER FISHHOOK PUBLIC SAFETY BUILDING, STATION 3-5.

AGENDA OF: August 17, 2022

ASSEMBLY ACTION:			
presented	to the	assembly	8-17-22

MANAGER RECOMMENDATION: For information only.

APPROVED BY MICHAEL BROWN, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
1	Originator	AN.	
2	Land & Resource Manager	26	
3	Community Development Director	P	
4	Emergency Services Director	KB	
5	Finance Director	CK.	
6	Borough Attorney	Jagh N.S	·
7	Borough Clerk	Bona for	Jem

ATTACHMENT(S): None

## SUMMARY STATEMENT:

The MSB Department of Emergency Services (DES) proposes to purchase the land the Palmer Fishhook Public Safety Building, Station 3-5 is located on. The borough entered into a fifty year lease in 1981 for the land the safety building is located on. The lease will expire July 1, 2031. The lease has an option to purchase and the purchase price shall be the fair market value at the time the option is exercised. DES also proposes to purchase the adjacent lot located behind the safety building for future growth. DES has budgeted for this land acquisition and has the funding.