Adopted: 04/17/18

## MATANUSKA-SUSITNA BOROUGH RESOLUTION SERIAL NO. 18-023

RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY **ESTABLISHING** THE MUMINIM LEVEL OF FUNDING FOR THE MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2019.

WHEREAS, MSB 3.04.020(B), provides that the Borough Assembly shall approve the total sum to be made available for the School Board no later than the first day of May; and

WHEREAS, the School Board has submitted a proposed budget of \$249,656,020, which includes a request of \$60,252,849 in revenue from the Borough as a local source; and

WHEREAS, the actual amount to be appropriated for School District purposes will be addressed within the Borough budget; and

WHEREAS, Ordinance Serial No. 18-018 is scheduled to be acted on by the Assembly on May 3, 8, and 10.

NOW, THEREFORE, BE IT RESOLVED, that the Matanuska-Susitna Borough Assembly hereby sets \$220,447,954 (including \$31,044,783 of revenue from the Borough as the required local contribution) as a minimum amount for the education operating budget for the fiscal year ending June 30, 2019.

BE IT FURTHER RESOLVED, that the Matanuska-Susitna Borough Assembly will make an additional determination, not later than May 31, 2018, regarding additional funds which may be made available to the School District based upon state funding of local governments

and other information then available for the fiscal year ending June 30, 2019.

ADOPTED by the Matanuska-Susitna Borough Assembly this 17 day of April, 2018.

VERN HALTER, Borough Mayor

ATTEST:

TONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, Doty, and Kowalke