

**SUBJECT:** AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING, APPROPRIATING, AND APPROVING THE SCOPE OF WORK AND BUDGET FOR \$529,100 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2020 FOR THE RAIL EXTENSION PROJECT FROM PORT MacKENZIE TO THE MAINLINE, PROJECT NO. 75001.

**AGENDA OF:** August 6, 2019

**ASSEMBLY ACTION:**

**MANAGER RECOMMENDATION:** Introduce and set for public hearing.

**APPROVED BY** JOHN MOOSEY, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
	Originator - N. Wilkins	NW	
	Capital Projects Director	CPD	7/24/19
	Planning and Land Use Director	EP	7/23/19
	Finance Director	BL	7/25/19 for revenue
	Borough Attorney	Jay N.S.	7/26/19
	Borough Clerk	Yum	7/27/19

**ATTACHMENT(S):** Fiscal Note: YES ☒ NO ☐  
 Ordinance Serial No. 19-098 (2 pp)  
 Resolution Serial No. 19-070 (3 pp)

Fiscal note for OR 19-004 (1 pp)

**SUMMARY STATEMENT:** The Matanuska-Susitna Borough (Borough) acquired land for right-of-way for the Port MacKenzie Rail Extension project. Several of the properties are large agricultural properties which the Borough expects to lease/rent and/or sell between 2019 and 2023. Income generated from the lease/rental and/or sale of these properties is considered project income.

The Borough must plan and account for any anticipated project income. Staff anticipated the sale of one property during fiscal year 2019 (IM No. 19-004) but the property did not sell. The actual rental income for the project during FY19 totaled \$6,900.

Staff anticipates the sale of one property during fiscal year 2020. Income from the sale of that property is anticipated to be \$521,000. In addition, staff estimates additional lease/rental income of \$8,100 in fiscal year 2020. Going out three years, staff anticipates lease/rental income of \$8,100 in fiscal year 2021; \$8,100 in fiscal year 2022; and \$8,100 in fiscal year 2023.

This legislation will accept, appropriate, and outline a scope of work for the anticipated income during fiscal year 2020. New legislation will be drafted and sent forward each year for the additional anticipated income.

#### RECOMMENDATION OF ADMINISTRATION:

Staff respectfully recommends Assembly adoption of the legislation accepting, appropriating, and approving the scope of work and budget for \$529,100 in anticipated project income during fiscal year 2020 for the rail extension from Port MacKenzie to the main line, Project No. 75001.

**MATANUSKA-SUSITNA BOROUGH  
FISCAL NOTE**

Agenda Date: August 6, 2019

SUBJECT: AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING, APPROPRIATING, AND APPROVING THE SCOPE OF WORK AND BUDGET FOR \$529,100 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2020 FOR THE RAIL EXTENSION PROJECT FROM PORT MacKENZIE TO THE MAINLINE, PROJECT NO. 75001.

ORIGINATOR: Nicole Wilkins:

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <u>(YES)</u> NO
AMOUNT REQUESTED <u>\$529,100</u>	FUNDING SOURCE <u>Project Income</u>
FROM ACCOUNT #	PROJECT #
TO ACCOUNT: <u>490.000.000.3XX.XXX</u>	PROJECT # <u>75001</u>
VERIFIED BY: <u>Hannah M. Wilkins</u>	CERTIFIED BY:
DATE: <u>7/25/19</u>	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL						
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REVENUE	<u>529</u>					
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other	<u>529</u>					
TOTAL	<u>529</u>					

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY: \_\_\_\_\_ PHONE: \_\_\_\_\_

DEPARTMENT: \_\_\_\_\_ DATE: \_\_\_\_\_

APPROVED BY: Brian P. Wilkins for Cheyenne DATE: 7/25/19

IM No. 19-129  
Ordinance Serial No. 19-098  
RS 19-070

**MATANUSKA-SUSITNA BOROUGH  
FISCAL NOTE**

Agenda Date: December 18, 2018

**SUBJECT** ACCEPTING, APPROPRIATING, AND APPROVING THE SCOPE OF WORK AND BUDGET FOR \$615,000 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2019 FOR THE RAIL EXTENSION PROJECT FROM PORT MacKENZIE TO THE MAINLINE, PROJECT NO. 75001.

**ORIGINATOR:** Brad Sworts

<b>FISCAL ACTION (TO BE COMPLETED BY FINANCE)</b>	<b>FISCAL IMPACT</b> YES <input checked="" type="radio"/> NO <input type="radio"/>
<b>AMOUNT REQUESTED</b> \$615,000	<b>FUNDING SOURCE</b> Project Income
<b>FROM ACCOUNT #</b>	<b>PROJECT #</b>
<b>TO ACCOUNT:</b> 490.000.000.3XX, 4XX	<b>PROJECT #</b> 75001
<b>VERIFIED BY:</b> <i>Barbara Hume</i>	<b>CERTIFIED BY:</b>
<b>DATE:</b> 12/5/18	<b>DATE:</b>

**EXPENDITURES/REVENUES:**

(Thousands of Dollars)

OPERATING	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
<b>TOTAL OPERATING</b>						

<b>CAPITAL</b>						
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<b>REVENUE</b>	615					
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**FUNDING:**

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other	615					
<b>TOTAL</b>	615					

**POSITIONS:**

Full-Time						
Part-Time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

**PREPARED BY:** \_\_\_\_\_ **PHONE:** \_\_\_\_\_  
**DEPARTMENT:** \_\_\_\_\_ **DATE:** \_\_\_\_\_  
**APPROVED BY:** *Brad Sworts acting* **DATE:** *12/5/18*

IM No. 19-004  
 Ordinance Serial No. 19-004  
 Resolution Serial No. 19-002

*1m 19-129  
 OR 19-098  
 RS 19-070*