AGENDA OF: August 6, 2019

SUBJECT: AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING, APPROPRIATING, AND APPROVING THE SCOPE OF WORK AND BUDGET FOR \$529,100 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2020 FOR THE RAIL EXTENSION PROJECT FROM PORT MacKENZIE TO THE MAINLINE, PROJECT NO. 75001.

A	SSEMBLY A	CTION:						
	MANAGER RECOMMENDATION: Introduce and set for public hearing. APPROVED JOHN MOOSEY, BOROUGH MANAGER: Heavy Manager							
	Route To	Department/Individual	Initials	Remarks				
		Originator - N. Wilkins	CUI					
		Capital Projects Director		7/24/19				
		Planning and Land Use Director	4	7/23/19				

ATTACHMENT(S): Fiscal Note: YES X NO
Ordinance Serial No. 19-098 (2 pp)
Resolution Serial No. 19-070 (3 pp)
Fiscal Note For Or 19-004 (100)

Finance Director

Borough Attorney

Borough Clerk

SUMMARY STATEMENT: The Matanuska-Susitna Borough (Borough) acquired land for right-of-way for the Port MacKenzie Rail Extension project. Several of the properties are large agricultural properties which the Borough expects to lease/rent and/or sell between 2019 and 2023. Income generated from the lease/rental and/or sale of these properties is considered project income.

The Borough must plan and account for any anticipated project income. Staff anticipated the sale of one property during fiscal year 2019 (IM No. 19-004) but the property did not sell. The actual rental income for the project during FY19 totaled \$6,900.

Staff anticipates the sale of one property during fiscal year 2020. Income from the sale of that property is anticipated to be \$521,000. In addition, staff estimates additional lease/rental income of \$8,100 in fiscal year 2020. Going out three years, staff anticipates lease/rental income of \$8,100 in fiscal year 2021; \$8,100 in fiscal year 2022; and \$8,100 in fiscal year 2023.

This legislation will accept, appropriate, and outline a scope of work for the anticipated income during fiscal year 2020. New legislation will be drafted and sent forward each year for the additional anticipated income.

RECOMMENDATION OF ADMINISTRATION:

Staff respectfully recommends Assembly adoption of the legislation accepting, appropriating, and approving the scope of work and budget for \$529,100 in anticipated project income during fiscal year 2020 for the rail extension from Port MacKenzie to the main line, Project No. 75001.

MATANUSKA-SUSITNA BOROUGH FISCAL NOTE

Agenda Date: Agenda Date: August 6, 2019

SUBJECT: AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING, APPROPRIATING, AND APPROVING THE SCOPE OF WORK AND BUDGET FOR \$529,100 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2020 FOR THE RAIL EXTENSION PROJECT FROM PORT MacKENZIE TO THE MAINLINE, PROJECT NO. 75001.

OPERATING	ORIGINATOR: Nicole Wilkin	is:							
FROM ACCOUNT # PROJECT # 7500 \ VERIFIED BY:	II '		NANCE)	FISCAL IM	PACT (YES) NO				
FROM ACCOUNT # PROJECT # 7500 \ VERIFIED BY:	AMOUNT REQUESTED \$ 5					FUNDING SOURCE Project Tracome			
VERIFIED BY:					. 9				
DATE:	TO ACCOUNT: 490.	000.000.3	XX. X <i>XX</i>	PROJECT#	PROJECT# 7500 \				
DATE				CERTIFIED					
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Grants, Claims	Equipment								
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REVENUE 529	Miscellaneous								
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TOTAL 529 SITIONS: Full-Time Part-Time Temporary ALYSIS: (Attach a separate page if necessary) REPARED BY: PHONE: PARTMENT: DATE:	State/Federal Funds								
Full-Time Part-Time Temporary ALYSIS: (Attach a separate page if necessary) REPARED BY: PHONE: PARTMENT: DATE:	Other	529							
Full-Time Part-Time Temporary ALYSIS: (Attach a separate page if necessary) REPARED BY: PHONE: DATE:	TOTAL	529							
Part-Time Temporary ALYSIS: (Attach a separate page if necessary) REPARED BY: PHONE: EPARTMENT: DATE:	DSITIONS:					-			
Temporary ALYSIS: (Attach a separate page if necessary) REPARED BY: PHONE: DATE:	Full-Time								
ALYSIS: (Attach a separate page if necessary) REPARED BY: PHONE: DATE:	Part-Time								
REPARED BY: PHONE:	Temporary								
EPARTMENT: DATE:		f necessary)							
PPROVED BY: S.W. Pull for Cheyenne DATE: 1259									
PPROVED BY: DATE:	DEPARTMENT:	who At	# 6 .	/		- lacela			
	APPROVED BY:	W YUKUS	X tor C	veyenne	DATE: _	1175 19			

MATANUSKA-SUSITNA BOROUGH FISCAL NOTE

Agenda Date: December 18, 2018

SUBJECT ACCEPTING, APPROPRIATING, AND APPROVING THE SCOPE OF WORK AND BUDGET FOR \$615,000 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2019 FOR THE RAIL EXTENSION PROJECT FROM PORT MacKENZIE TO THE MAINLINE, PROJECT NO. 75001.

ORIGINATOR: Brad Sworts	····							
FISCAL ACTION (TO BE CO	MPLETED BY FI	NANCE)	FISCAL IM	PACT YES NO				
AMOUNT REQUESTED	\$615,00	ව ව	FUNDING S	SOURCE Pro	iect Inc	-C.N. 0		
FROM ACCOUNT#			PROJECT#	PROJECT #				
TO ACCOUNT: 490.00	10. 000 . 31	CX, XXX	PROJECT#	PROJECT# 75001				
VERIFIED BY: Burk	ara/zur	ngus	CERTIFIED	CERTIFIED BY:				
DATE: 17	15/18	0	DATE:	DATE:				
XPENDITURES/REVENUES: (Thousands of Dollars)								
OPERATING	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024		
Personnel Services								
Travel								
Contractual								
Supplies								
Equipment								
Land/Structures								
Grants, Claims								
Miscellaneous								
TOTAL OPERATING								
CAPITAL								
REVENUE	615							
NDING:			(Thousands of Dollars)		w.			
General Fund								
State/Federal Funds								
Other	615							
TOTAL	615							
OSITIONS:								
Full-Time								
Part-Time								
Тешрогату								
NALYSIS: (Attach a separate page	if necessary)							
REPARED BY:	· · · -			PHONE:				
DEPARTMENT:	15	-11-1	.	DATE:	1 1			
PPROVED BY:	2 Juli	XX act	ing	DATE:	12/5/	18		

IM No. 19-004 Ordinance Serial No. 19-004 Resolution Serial No. 19-002

IM 19-129 OR 19-098 PS 19-070