By: Borough Manager

Introduced: 04/06/21 Public Hearing: 04/20/21

Action: 04/20/21

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 21-038

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING AND APPROPRIATING \$500,000 IN PROPERTY INSURANCE PROCEEDS FROM XL AMERICA, AND APPRORIATING \$947,893 FROM THE UNASSIGNED AREAWIDE FUND BALANCE TO FUND 445, PROJECT NO. 55025 FOR REIMBURSEMENT OF EMERGENCY EXPENDITURES RELATED TO THE 2018 CYBER ATTACK.

WHEREAS, the intent and rationale of this ordinance are in the accompanying Informational Memorandum No. 21-069 and Resolution Serial No. 21-036.

BE IT ENACTED:

Section 1. Classification. This is a noncode ordinance.

Section 2. Acceptance and appropriation source. There is hereby accepted and appropriated by the Assembly \$500,000 from XL America Property Insurance to fund 445, project no. 55025. \$947,893 is to be appropriated from Unassigned Areawide Fund Balance to fund 445, project no. 55025, 2018 Cyber Attack.

Section 3. <u>Effective date</u>. This ordinance shall take effect upon adoption by the Assembly.

ADOPTED by the Matanuska-Susitna Borough Assembly this 20 day

of April, 2021.

EN HALTER, Borough Mayor

ATTEST:

LONNIE MCKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Hale, Nowers, McKee, Yundt, Tew, Sumner, and Boeve