NONCODE ORDINANCE

Sponsored By: Assemblymember Hale

Introduced: 01/03/23

Public Hearing: 01/17/23

Adopted: 01/17/23

## MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 23-001

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY DIRECTING THAT THE BOROUGH PURSUE REAL PROPERTY TAX FORECLOSURE AGAINST TAX ACCOUNT 117N02E23D022.

WHEREAS, the intent and rationale of this ordinance are found in the accompanying Informational Memorandum No. 23-001.

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a noncode ordinance.

Section 2. <u>Directive to foreclose</u>. Notwithstanding MSB 3.25.250(C) the Borough shall pursue real property tax foreclosure against Tax Account 117N02E23D022 unless such account becomes current on delinquencies.

Section 3. <u>Further direction</u>. If, after the passage of this ordinance, the Borough Manager determines the risk of foreclosure exposes the Borough to a unforeseen risk or risk substantially greater than that known as of the adoption of this ordinance, the Manager may report the same to the Borough Assembly and receive further direction.

Section 4. <u>Effective Date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 17 day of January, 2023.

EDNA DeVRIES, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Hale, Nowers, McKee, Yundt, Tew, and Bernier