

CODE ORDINANCE

Sponsored by: Assemblymembers Hale,
Sumner, and Nowers
Introduced: 12/07/21
Public Hearing: 12/21/21
Action: 12/21/21

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 21-117**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY AMENDING
MSB 3.15.240 TO LOWER THE PENALTY FOR THE FIRST 30 DAYS OF
DELINQUENT REAL PROPERTY TAXES FROM FIVE PERCENT TO ONE PERCENT.

WHEREAS, the intent and rationale for this ordinance are found
in the accompanying Informational Memorandum No. 21-247.

BE IT ENACTED:

Section 1. Classification. This ordinance is of a general and
permanent nature and shall become a part of the Borough Code.

Section 2. Amendment of section. MSB 3.15.240 is hereby
amended to read as follows:

A penalty of one percent of the tax due shall be added to all
delinquent taxes on the day they become delinquent. The penalty
shall be increased by five percent on the 31st calendar day of the
delinquency, and every 30 calendar days thereafter. However, the
total penalty shall not exceed fifteen percent of the tax due.
Interest of two percent above the prime rate as of the date of
levy shall accrue upon all unpaid taxes, not including penalty,
from the due date until paid in full. In addition to interest and
penalty, the borough may collect all costs associated with managing
and maintaining the property or any costs authorized by law.

A penalty of fifteen percent on tax due shall accrue upon the late return of personal property assessments. The penalty and interest on all unpaid installments accrue from the date the installment becomes due.

Section 3. Effective date. This ordinance shall take effect July 1, 2022.

ADOPTED by the Matanuska-Susitna Borough Assembly this 21 day of December, 2021.


EDNA DeVRIES, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)



PASSED UNANIMOUSLY: Hale, Nowers, McKee, Yundt, Tew, and Sumner