Sponsored By: Borough Manager

Introduced: 06/01/21 Public Hearing: 06/15/21

Adopted: 06/15/21

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 21-060

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY REAPPROPRIATING \$69,432 FROM THE PORT ENTERPRISE FUND'S FISCAL YEAR 2021 OPERATING BUDGET, FUND 520 TO FUND 450, PORT INFRASTRUCTURE/CAPITAL PROJECTS.

WHEREAS, the intent and rationale of this ordinance are in the accompanying Informational Memorandum No. 21-110; and

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a noncode ordinance.

Section 2. <u>Acceptance and Appropriation Source</u>. The Assembly hereby approves the reappropriation of \$69,432 from the Port Enterprise Funds's fiscal year 2021 operating budget to fund 450, Port Infrastructure/Captial Projects.

Section 3. <u>Effective Date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 15 day of June, 2021.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

YES: Hale, Nowers, Yundt, Tew, Sumner, and Boeve

NO: McKee