

**SUBJECT:** A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING THE FINAL SPENDING PLAN FOR THE AMERICAN RESCUE PLAN FUNDING TO COMPLY WITH THE DECEMBER 31, 2024, OBLIGATION REQUIREMENTS OF THE UNITED STATES TREASURY.

**AGENDA OF: December 17, 2024**

**Assembly Action:**

Approved under the consent agenda 12/17/24 - EMW

**AGENDA ACTION REQUESTED:** Present to the Assembly for consideration.

Route To	Signatures
Originator	<div style="text-align: right; font-size: small;">1 2 / 5 / 2 0 2 4</div> <p>X P a m e l a G r a h a m</p> <hr/> <p style="font-size: x-small;">Signed by: Pamela Graham</p>
Department/Finance Director	<div style="text-align: right; font-size: small;">1 2 / 5 / 2 0 2 4</div> <p>X C h e y e n n e H e i n d e l</p> <hr/> <p style="font-size: x-small;">Signed by: Cheyenne Heindel</p>
Borough Attorney	<div style="text-align: right; font-size: small;">1 2 / 5 / 2 0 2 4</div> <p>X J A f o r N S</p> <hr/> <p style="font-size: x-small;">Signed by: John Aschenbrenner</p>
Borough Manager	<div style="text-align: right; font-size: small;">1 2 / 5 / 2 0 2 4</div> <p>X M i c h a e l B r o w n</p> <hr/> <p style="font-size: x-small;">Signed by: Mike Brown</p>
Borough Clerk	<div style="text-align: right; font-size: small;">1 2 / 6 / 2 0 2 4</div> <p>X L o n n i e M c K e c h n i e</p> <hr/> <p style="font-size: x-small;">Signed by: Lonnie McKechnie</p>

**ATTACHMENT (S) :** Fiscal Note  
 Final ARPA Spending Plan (1 pp)  
 Resolution Serial No. 24-129 (1 pp)

**SUMMARY STATEMENT:** In May 2021 the U.S. Department of the Treasury announced the launch of the Coronavirus State and Local Fiscal Recovery Funds, established by the American Rescue Plan Act of 2021. To support the immediate pandemic response, bring back jobs, and lay the groundwork for a strong and equitable recovery the American Rescue Plan Act of 2021 was designed to deliver \$350 billion in emergency funding for eligible state, local, territorial, and Tribal governments.

The Matanuska-Susitna Borough received a total allocation of \$21,039,307 in two parts, 50% in May 2021 and the remaining 50% in May 2022.

Since the acceptance of the funding, the Assembly has approved the initial spending plan, five updated spending plans, reallocating funding or adding new projects. The U.S. Department of the Treasury requires that all funding be obligated to a project no later than December 31, 2024, and fully expended by December 31, 2026.

The attached spending plan is the final version and will reallocate any unencumbered funding from approved projects and moving it to Revenue Recovery. The funding is then considered obligated to borough services and complies with the obligation requirements.

Previous versions of the spending plan can be provided if needed.


**RECOMMENDATION OF ADMINISTRATION:** Respectfully request approval.

**MATANUSKA-SUSITNA BOROUGH**

**FISCAL NOTE**

Agenda Date: December 17, 2024

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FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <b>YES</b> NO
AMOUNT REQUESTED *	FUNDING SOURCE ARPA funds
FROM ACCOUNT # 475.000.000 4xx.xxx	PROJECT# 47534
TO ACCOUNT : xxx.xxx.xxx 3xx.xxx	PROJECT #
VERIFIED BY:  X Liesel Weiland Signed by: Liesel Weiland	

**EXPENDITURES/REVENUES:** (Thousands of Dollars)

OPERATING	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL		*				
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REVENUE						
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**FUNDING:** (Thousands of Dollars)

General Fund						
State/Federal Funds		*				
Other						
TOTAL		*				

**POSITIONS:**

Full-Time						
Part-Time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary) \* Amounts will be determined as projects finalize. Amounts to revenue to be determined as funds are unencumbered.

PREPARED BY:	
APPROVED BY:	1 2 / 5 / 2 0 2 4  X Cheyenne Heindel

Signed by: Cheyenne Heindel

**APPROVED BY THE ASSEMBLY:**

**Approved Amount**

The following list is the FINAL Spending Plan, all funding not Encumbered is being reallocated to Revenue Recovery – Approved projects have not changed, and descriptions can be found in previous versions of the spending plans. The amounts below reflect ALL Project funding that has been expended or remaining encumbered as required by the US Treasury,

1.	Revenue Recovery	<b><u>\$6,184,613.46</u></b>
	a) Bed Tax Losses	\$1,557,692.00
	b) Talkeetna Sewer and Water Sales Tax	\$756,926.00
	c) Pool Fee Losses	\$531,129.00
	d) Ice Arena Fee Losses	\$90,677.00
	e) Borough Gym Rental Revenue Losses	\$36,661.00
	f) Revenue Recovery – Road Service Areas	<b><u>\$2,711,528.46</u></b>
	g) Talkeetna Flood Service Area	\$500,000.00
2.	Big Lake, Butte and Snowshoe Elementary Water System Replacements	\$1,791,376.44
3.	Willow Cabin Well and Septic	\$70,644.26
4.	Equipment - Central Landfill	\$1,026,461.66
5.	Talkeetna Multi-User Flush Restroom	\$338,484.84
6.	Central Landfill Entrance Improvements	\$4,000,000.00
7.	Central Landfill Development/Excavation	\$277,746.59
8.	Central Landfill Leachate Management	\$600,000.00
9.	Talkeetna Water System Infrastructure Improvements	\$166,740.01
10.	City Water Interconnect Project	<b><u>\$10,313,905.22</u></b>
	a) Palmer-Wasilla Water System Interconnect (Wasilla)	\$1,865,332.74
	b) Bogard Road Booster Station Construction (Palmer)	\$2,461,261.00
	c) Old Matanuska Rd Booster and PVR Station Construction (Wasilla)	\$2,142,045.00
	d) Water Line Extension to Colony Schools (Borough)	\$114,601.00
	<b>TOTAL ALLOCATIONS</b>	<b>\$21,039,307.00</b>
	<b>Total Lost Revenue Replacement</b>	<b>\$6,184,613.46</b>
	<b>Total Capital</b>	<b>\$13,828,231.88</b>
	<b>Total Equipment</b>	<b>\$1,026,461.66</b>