

SUBJECT: A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY PROVIDING NOTICE AND AUTHORIZATION TO MAKE EXPENDITURES RELATED TO BOROUGH TRANSPORTATION INFRASTRUCTURE PROGRAM 2024 AND REIMBURSE THE BOROUGH FROM RELATED BOND PROCEEDS.

AGENDA OF: December 17, 2024

Assembly Action:

Adopted under the consent agenda 12/17/24 - EWM

AGENDA ACTION REQUESTED: Present to the Assembly for consideration.

Route To	Signatures
Project Management Division Manager	<div style="text-align: right;">11/26/2024</div> <p>X Cole Branham</p> <hr/> <p>Signed by: Cole Branham</p>
Public Works Director	<div style="text-align: right;">11/26/2024</div> <p>X Tom Adams, PE</p> <hr/> <p>Signed by: Tom Adams</p>
Finance Director	<div style="text-align: right;">12/2/2024</div> <p>X Cheyenne Heindel</p> <hr/> <p>Signed by: Cheyenne Heindel</p>
Borough Attorney	<div style="text-align: right;">12/5/2024</div> <p>X J A for N S</p> <hr/> <p>Signed by: John Aschenbrenner</p>
Borough Manager	<div style="text-align: right;">12/5/2024</div> <p>X Michael Brown</p> <hr/> <p>Signed by: Mike Brown</p>
Borough Clerk	<div style="text-align: right;">12/6/2024</div> <p>X Lonnie McKechnie</p> <hr/> <p>Signed by: Lonnie McKechnie</p>

ATTACHMENT (S): Resolution Serial No. 24-125 (3 pp)

SUMMARY STATEMENT:

The Matanuska-Susitna Borough's (Borough) Transportation Infrastructure Program 2024 (TIP24) consists of ten projects that aim to reduce traffic congestion, support economic development, improve connectivity, enhance safety, increase reliability, and provide transportation choices for residents. Most of these projects are identified in the Borough's Long Range Transportation Plan (LRTP), Official Streets and Highways Plan (OSHP), or Safe Routes to Schools Plan (SRTS); some were included in prior TIP approvals. Each project is programmed into five phases: Preliminary

Engineering, Design, Right-of-way, Utilities, and Construction.

On August 20, 2024, the Assembly adopted Ordinance Serial No. 24-070, authorizing areawide transportation projects and issuance of transportation bonds not to exceed \$36,390,000 contingent upon voters' approval in the November 5, 2024, election. The bond measure passed, and the election was officially certified on November 19, 2024.

With the passage of TIP24 and the related bond authorization, the Borough requests to enter into design, engineering, right-of-way acquisition, and construction contracts to begin the approved projects ahead of the actual bond issuance. All costs incurred prior to the bond issuance will be reimbursed to the Borough from the proceeds of the authorized bonds, with reimbursement expected in the March to April 2025 timeframe. This approach will allow the administration to accelerate project schedules and meet earlier construction timelines. The projects for which the administration requests front funding are:

TIP24 Project Names
Engstrom North Extension to Tex Al (New TIP24)
Johnsons Road Upgrade (New TIP24)
Settlers Bay Drive Pavement Preservation (New TIP24)
Lakeview Road Pavement Preservation (New TIP24)
Echo Lake Drive Improvements (RSA 21)
Green Forest Drive Reconstruction (TIP23)
School Site Traffic and Safety Improvements: Shaw Elementary School (TIP23)


RECOMMENDATION OF ADMINISTRATION: Respectfully request approval.

MATANUSKA-SUSITNA BOROUGH

FISCAL NOTE

Agenda Date: December 17, 2024

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FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT YES NO
AMOUNT REQUESTED *	FUNDING SOURCE Roads and Bridges Capital Projects
FROM ACCOUNT # 430.000.000 4xx.xxx	PROJECT# 35472
TO ACCOUNT:	PROJECT #
VERIFIED BY:  X Liesel Weiland Signed by: Liesel Weiland	

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL		*				
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other		*				
TOTAL		*				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary) * Amount depends on actual costs

APPROVED BY:	1 2 / 2 / 2 0 2 4
	X Cheyenne Heindel Signed by: Cheyenne Heindel