

Introduced: 05/01/18
Public Hearing: 05/15/18
Adopted: 05/15/18

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 18-024**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING THE SCOPE OF WORK AND BUDGET TO UTILIZE THE 2004 SERIES A GENERAL OBLIGATION BOND INTEREST MONIES FOR THE ADDITIONAL FUNDS TO FULLY FUND THE SU VALLEY JUNIOR/SENIOR HIGH SCHOOL SIDING REPLACEMENT, FUND 400, PROJECT NO. 40167

WHEREAS, on April 10, 2018, the Su Valley Junior/Senior High School Exterior Siding, project no. 40167, was put out to bid.

WHEREAS, the lowest qualified proposal exceeded the initial funding of \$ 102,680.43 that the Assembly authorized on January 2, 2018, with Resolution Serial No. 18-002; and

WHEREAS, additional funds are being requested utilizing the 2004 Series A General Obligation Bond Proceeds; and

WHEREAS, voters authorized the issuance of the 2004 Series A General Obligations Bonds on October 7, 2003, for the acquisition, construction, installation, and major renovation and renewal of school and related capital improvements within the Borough; and

WHEREAS, Resolution Serial No. 04-033 was adopted on March 2, 2004, which stipulated the proceeds from the issuance of the bonds, including the reoffering premium, would be appropriated through the adoption of Ordinance Serial No. 04-040; and

WHEREAS, no expenditures can be made until a scope of work and budget is approved by Assembly.

NOW, THEREFORE, BE IT RESOLVED, that the Matanuska-Susitna Borough Assembly hereby approves the following scope of work and budget to the list of approved projects for the 2004 Series A General Obligation Bond Proceeds:

SCOPE OF WORK

Removal and Replacement of the Exterior siding, Project No. 40167.

Su Valley Junior/Senior High School	\$ 465,000
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BUDGET

*2004 Series A General Obligation Interest	\$ 362,320
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Prior Approved funding Project No. 40167	<u>\$ 102,680</u>
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	\$ 465,000
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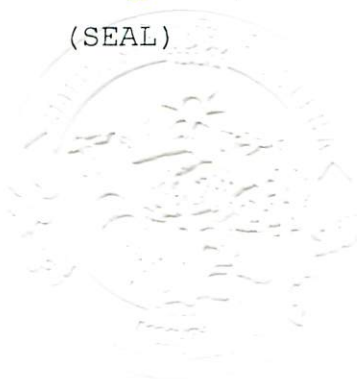
ADOPTED by the Matanuska-Susitna Borough Assembly this 15 day
of May, 2018.


VERN HALTER, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)



PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, and
Kowalke

