





**SUBJECT:** Resolution establishing the minimum level of funding for the Matanuska-Susitna Borough School District for the fiscal year ending June 30, 2018.

**AGENDA OF:** April 18, 2017

**Assembly Action:**  
 RS#17-026 Adopted w/o objection under Consent agenda @ 4/18/17 RM 

**MANAGER RECOMMENDATION:** Present to the Assembly for consideration.

**APPROVED BY**  JOHN MOOSEY, BOROUGH MANAGER: 

Route To:	Department/Individual	Initials	Remarks
	Originator/Fin. Dir.	CX	
	Finance Director	OT	
	Borough Attorney	MS	
	Borough Clerk	Jam	4/10/17 

**ATTACHMENT (S) :** Fiscal Note: YES X NO \_\_\_\_\_  
 Resolution Serial No. 17-026 (2 pp)  
 Correspondence dated September 30, 2016 from Ronald E. Brown, State Assessor (1 pp)

**SUMMARY STATEMENT:** In accordance with code, the District delivered the preliminary budget to the Assembly on March 28, 2017.

The total school district budget request is \$249,321,970. Of that amount, they have made the request that \$59,191,778 be provided by the Borough. Resolution Serial No. 17-026 will establish the minimum amount of money available for school purposes. That amount is \$219,242,633. Of this total, \$29,112,441 is the required Borough (local) contribution. This minimum required local contribution amount (\$29,112,441) is calculated in accordance with AS 14.17.410(b)(2) based upon the full and true value of property in the borough, as determined by the Department of Commerce, Community & Economic Development as of January 1, 2016. The required contribution is calculated as follows.

**Required Local Contribution Computation (AS 14.17.410(b)(2))**

DCRA full and true value per correspondence  
dated September 30, 2016 \$10,985,826,830

2.65 mills equivalent: Required Contribution \$29,112,441

Passage of Resolution Serial No. 17-026 fulfills the requirements of AS 14.14.060(c) and MSB 3.04.020(B). Additionally, Resolution Serial No. 17-026 provides a mechanism for increasing local support for school purposes once the full status of state funding of local governments is determined. The purpose of Resolution No. 17-026 is not to restrict the amount of "local support" for school operations, but to provide the assembly with a degree of flexibility. Much of the information necessary for an informed decision on the budget is still unknown at the time this resolution was prepared.

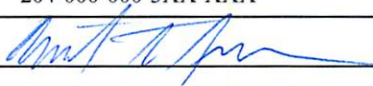
The Borough assembly provided \$55,841,300 in local support for education in fiscal year 2017. In addition, \$16,556,274 was provided for net debt service for the school construction and improvement bonds. This funding equated to 8.4 mills for local support of education.

MATANUSKA-SUSITNA BOROUGH  
FISCAL NOTE

Agenda Date: April 18, 2017

SUBJECT: Resolution establishing the minimum level of funding for the Matanuska-Susitna Borough School District for the fiscal Year ending June 30, 2018

ORIGINATOR: Cheyenne Heindel

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <input checked="" type="radio"/> YES <input type="radio"/> NO
AMOUNT REQUESTED \$219,242,633	FUNDING SOURCE ARA, State, Federal & Local
FROM ACCOUNT # 204-000-000-406-100	PROJECT #
TO ACCOUNT : 204-000-000-3XX-XXX	PROJECT #
VERIFIED BY: 	CERTIFIED BY:
DATE: 3/30/17	DATE:

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING		219,242.6				

CAPITAL						
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REVENUE						
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FUNDING: (Thousands of Dollars)

General Fund	27,211	29,112.4				
State/Federal Funds	195,050	189,637.2				
Other		493				
TOTAL	222,261	219,242.6				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY: \_\_\_\_\_ PHONE: \_\_\_\_\_  
 DEPARTMENT: Cheyenne Heindel DATE: \_\_\_\_\_  
 APPROVED BY: Cheyenne Heindel DATE: 3/30/17



THE STATE  
of **ALASKA**  
GOVERNOR BILL WALKER

**Department of Commerce, Community,  
and Economic Development**

DIVISION OF COMMUNITY AND REGIONAL AFFAIRS

550 West Seventh Avenue, Suite 1640  
Anchorage, Alaska 99501  
Main: 907.269.4501/907.269.4581  
Programs fax: 907.269.4539

September 30, 2016

**CERTIFIED/RETURN RECEIPT REQUESTED**  
**7015 1730 0000 6840 8208**

Office of the Mayor  
Matanuska-Susitna Borough  
350 East Dahlia Avenue  
Palmer, AK 99645

RE: 2016 FULL VALUE DETERMINATION

Dear Sir or Madam,

As required by AS 14.17.510 (Public Schools Foundation Program), the Department of Commerce, Community, and Economic Development has determined that, as of January 1, 2016, the full and true value of taxable real and personal property within your municipality is as follows:

Real Property:	\$9,201,407,900
Personal Property	\$1,774,456,400
State Assessed Property (AS 43.56):	\$9,962,530
<b>TOTAL:</b>	<b>\$10,985,826,830</b>

This full value determination may be appealed administratively by you within fifteen (15) days of receipt of this notice. In addition, AS 14.17.510 allows for judicial review of the determination. If you have any questions concerning this full value determination for 2015, please contact our office at 269-4605.

Sincerely,

Marty McGee, State Assessor

Jim 17-067  
RS 17-026