

Introduced: 08/06/19
Public Hearing: 08/20/19
Adopted: 08/20/19

MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 19-070

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING THE SCOPE OF WORK AND BUDGET FOR ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2020 FOR THE RAIL EXTENSION PROJECT FROM PORT MACKENZIE TO THE MAINLINE.

WHEREAS, the Matanuska-Susitna Borough has acquired land for right-of-way for the Port MacKenzie Rail Extension; and

WHEREAS, several of these properties were large agricultural properties which the Borough expects to lease/rent and/or sell between 2019 and 2023; and

WHEREAS, the lease/rent and/or sale of these properties is considered project income; and

WHEREAS, the Borough must plan and account for any anticipated project income; and

WHEREAS, staff estimated fiscal year 2019 income to be \$600,000 because of the anticipated sale of one of the properties; and

WHEREAS, the property did not sell in fiscal year 2019; and

WHEREAS, staff anticipates the sale of that property during fiscal year 2020; and

WHEREAS, staff estimates income from the sale of that property will be \$521,000; and

WHEREAS, in addition, staff estimates lease/rental income of \$8,100 in fiscal year 2020; and

WHEREAS, staff estimates additional lease/rental income of \$8,100 in fiscal year 2021, \$8,100 in fiscal year 2022, and \$8,100 in fiscal year 2023; and

WHEREAS, this legislation will outline a scope of work for this anticipated income in fiscal year 2020 only; and

WHEREAS, legislation will be sent forward each year for the additional anticipated income; and

WHEREAS, these funds were accepted and appropriated by Ordinance Serial No. 19-098.

NOW, THEREFORE, BE IT RESOLVED, that the Assembly hereby approves the following scope of work and budget:

SCOPE OF WORK

The income from the properties acquired as right-of-way for the Rail Extension Project from Port MacKenzie to the Mainline will be used for project-related activities including right-of-way acquisition, engineering and environmental during construction, construction of the rail embankment, bridges, drainage and access structures, providing project management, facilitating public information and involvement activities for the project, the purchase of heating fuel, general maintenance and/or operations items, utilities, and replacement or repairs as are necessary to the properties acquired.

BUDGET

Fiscal year 2020
anticipated income from
various agricultural
leases/rentals and/or
sales revenue


\$529,100

TOTAL \$529,100

ADOPTED by the Matanuska-Susitna Borough Assembly this 20 day
of August, 2019.


VERN HALTER, Borough Mayor

ATTEST:


DONNIE R. McKECHNIE, CMC, Borough Clerk
(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, Sumner,
and Boeve