SUBJECT: EXTENDING THE DATE OF COMPLETION ON MATCH FUNDING FOR THE GRANT FROM THE UNITED STATES DEPARTMENT OF COMMERCE, ECONOMIC DEVELOPMENT ADMINISTRATION FOR THE GATEWAY VISITOR CENTER.

AGENDA OF: February 7, 2023

Adopted without objection. 02/21 ASSEMBLY ACTION:

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY MICHAEL BROWN, BOROUGH MANAGER:

500

ATTACHMENT(S): Fiscal Note: YES Ordinance Serial No. 23-011 (pp)

SUMMARY STATEMENT:

On October 18, 2022 the Assembly accepted a grant from the United States Department of Commerce, Economic Development Administration for the Gateway Visitor Center Construction.

At that time, staff failed to include the time extension on the match funding that was included in the approved budget. This legislation will extend the match funding through the life of the grant, May 31, 2027.

The borough received a letter of commitment from the Mat-Su Convention and Visitors Bureau committing to the provision of \$156,030.00 in funding as match for the Federal Grant. When received, this funding was given an expiration of June 30, 2024. Since this funding was specified as match, it will also be extended through May 31, 2027. The source, project/sub-project, funding amounts, and current expiration dates are shown in the table below.

Source	Project-Sub	Amount	Current
	Project		expiration
Program	10022-0100-	\$ 70,600	June 30, 2023
Income/Expenses_	0101		
Land Management	10022-2300-	\$1,165,000.00	June 30, 2023
Appropriation	2301		
MSCVB Match	10022-2500-	\$ 156,030.00	June 30, 2024
funding	2501 & 2502		

The attached ordinance will extend the date of completion on these sub-projects through May 31, 2027.

RECOMMENDATION OF ADMINISTRATION: Approve legislation as presented.

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