By: Borough Manager

Introduced: 10/30/18

Public Hearing: Adoption:

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 18-104

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING APPROPRIATION OF \$6,095,473 FROM THE RESERVE FOR MATCH FOR PAVING AND CALCIUM CHLORIDE TO PROJECT NO. 35467, FUND 430, FOR PAVING PROJECTS AND DUST CONTROL.

WHEREAS, adoption of Ordinance Serial No. 98-062 (AM), established the method where by the motor vehicle registration tax revenues would be allocated and distributed; and

WHEREAS, in accordance with MSB 3.24.030(C), any remaining funds would be placed in a reserve for match for paving projects and calcium chloride; and

WHEREAS, for fiscal year 2019 \$6,095,473 was estimated to be the amount of remaining funds; and

WHEREAS, Public Works would like to use this reserve balance to improve our road systems within the Matanuska-Susitna Borough for road paving and dust control needs.

BE IT ENACTED:

Section 1. Classification. This is a non-code ordinance.

Section 2. <u>Effective date</u>. There is hereby appropriated by the Matanuska-Susitna Borough Assembly \$6,095,473 from the reserve for match for paving and calcium chloride to project no. 35467, fund 430 for paving projects and dust control.

ADOPTED by the Matanuska-Susitna Borough Assembly this __ day of , 2018.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)