

NONCODE ORDINANCE

Sponsored By: Borough Manager
Introduced: 09/02/25
Public Hearing: 09/16/25
Adopted: 09/16/25

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 25-100**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROPRIATING \$4,092,915 FROM SCHOOL DEBT SERVICE FUND BALANCE AND REAPPROPRIATING \$521,681.23 IN REMAINING INSURANCE PROCEEDS FROM THE MAT-SU CENTRAL SCHOOL CONSTRUCTION PROJECT TO FUND THE SHORTFALL IN STATE SCHOOL CONSTRUCTION BOND DEBT SERVICE REIMBURSEMENT.

WHEREAS, the intent and rationale of this ordinance can be found in the accompanying Information Memorandum No. 25-191.

BE IT ENACTED:

Section 1. Classification. This Ordinance is a noncode ordinance.

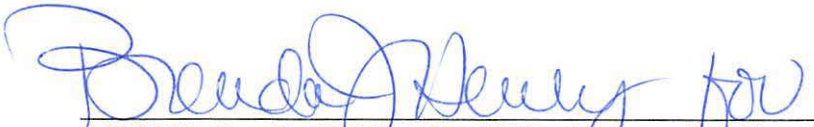
Section 2. Appropriation Source. The Assembly does hereby appropriate \$4,092,915 from school debt service fund balance, fund 300, and reappropriates \$521,681.23 in remaining insurance proceeds from the Mat-Su Central School construction project, fund 400, project no. 40206, to fund 300, to cover the shortfall in state school construction bond debt service reimbursement.

Section 3. Effective Date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 16 day
of September, 2025.


EDNA DeVRIES, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)



PASSED UNANIMOUSLY: Hale, Nowers, McKee, Sumner, Gamble, Fonov,
and Bernier