

NONCODE ORDINANCE

Sponsored By: Borough Manager
Introduced: 05/06/25
Public Hearing: 05/20/25
Adopted: 05/20/25

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 25-063**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY
APPROPRIATING THE 2025 SERIES B GENERAL OBLIGATION SCHOOL
REFUNDING BONDS AND 2025 SERIES C GENERAL OBLIGATION
TRANSPORTATION SYSTEM REFUNDING BONDS, PROCEEDS FOR ISSUANCE COSTS

WHEREAS, the intent and rationale of this ordinance are in
the accompanying Informational Memorandum No. 25-115

BE IT ENACTED:

Section 1. Classification. This Ordinance is a noncode
ordinance.


Section 2. Appropriation Source. There is hereby
appropriated by the Assembly, \$358,198.52 of estimated issuance
costs for the School Refunding Bonds and \$77,128.61 estimated
issuance costs for the Transportation Systems Refunding Bonds.

Section 3. Effective Date. This ordinance shall take effect
upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this day 20
of May, 2025.


EDNA DeVRIES, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Hale, Nowers, Sumner, Gamble, Fonov, and
Bernier