



**SUBJECT:** A RESOLUTION ESTABLISHING THE MINIMUM LEVEL OF FUNDING FOR THE MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT FROM LOCAL SOURCES FOR THE FISCAL YEAR ENDING JUNE 30, 2026.

**AGENDA OF:** April 15, 2025

**Assembly Action:**

Adopted without objection 4/15/25 - EMW

**AGENDA ACTION REQUESTED:** Present to the Assembly for consideration.

Route To	Signatures
Originator	<div>4 / 1 / 2 0 2 5</div> <div>X      A n g e l i n a B l a n c h a r d</div> <div>S i g n e d   b y : A n g e l i n a B l a n c h a r d</div>
Department Director	<div>X</div>
Finance Director	<div> R e c o v e r a b l e   S i g n a t u r e</div> <div>X      C h e y e n n e H e i n d e l</div> <div>S i g n e d   b y : C h e y e n n e H e i n d e l</div>
Borough Attorney	<div>4 / 4 / 2 0 2 5</div> <div>X      N i c h o l a s S p i r o p o u l o s</div> <div>S i g n e d   b y : N i c h o l a s S p i r o p o u l o s</div>
Borough Manager	<div>4 / 4 / 2 0 2 5</div> <div>X      M i c h a e l B r o w n</div> <div>S i g n e d   b y : M i c h a e l B r o w n</div>
Borough Clerk	<div> R e c o v e r a b l e   S i g n a t u r e</div> <div>X      L o n n i e M c K e c h n i e</div> <div>S i g n e d   b y : L o n n i e M c K e c h n i e</div>

**ATTACHMENT (S) :** Fiscal Note ( 1 pp)  
Correspondence dated October 1, 2024 from  
Dan Nelson, State Assessor (1 pp)  
Resolution Serial No. 25-041 (2 pp)

**SUMMARY STATEMENT:** In accordance with code, the District preliminary budget is due to the Assembly on April 1, 2025. The budget was received March 25, 2025.

The total school district budget request is \$281,601,753. Of that amount, they have made the request that \$78,033,127 be provided by the Borough. Resolution Serial No. 25-041 will establish the minimum amount of money from local sources to be made available for school purposes. That amount is \$49,661,045, which is the required Borough (local) contribution. This minimum required local contribution amount (\$49,661,045) is calculated in accordance with

AS 14.17.410(b)(2) based upon the full and true value of property in the borough, as determined by the Department of Commerce, Community & Economic Development as of January 1, 2024. The required contribution is calculated as follows.

**Required Local Contribution Computation (AS 14.17.410(b)(2))**

DCRA full and true value per correspondence  
dated October 1, 2024 \$18,740,016,879

2.65 mills equivalent: Required Contribution \$49,661,045

Passage of Resolution Serial No. 25-041 fulfills the requirements of AS 14.14.060(c) and MSB 3.04.020(B). Additionally, Resolution Serial No. 25-041 provides a mechanism for increasing local support for school purposes once the full status of state funding of local governments is determined. The purpose of Resolution No. 25-041 is not to restrict the amount of "local support" for school operations, but to provide the assembly with a degree of flexibility. Much of the information necessary for an informed decision on the budget is still unknown at the time this resolution was prepared.

The Borough assembly provided \$75,031,853 in local support for education in fiscal year 2025. In addition, \$7,263,913 was provided for net debt service for the school construction and improvement bonds. This funding equated to 5.874 mills for local support of education.


**RECOMMENDATION OF ADMINISTRATION:** Respectfully request approval.

## MATANUSKA-SUSITNA BOROUGH

## FISCAL NOTE

Agenda Date: April 15, 2025

SUBJECT: A Resolution establishing the minimum level of funding for the Matanuska-Susitna Borough School District from local sources for the fiscal year ending June 30, 2026.

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <b>YES</b> NO
AMOUNT REQUESTED \$49,661,045	FUNDING SOURCE Annual Areawide Budget Appropriation
FROM ACCOUNT # 100.000.000 4xx.xxx	PROJECT#
TO ACCOUNT: 204.000.000 3xx.xxx	PROJECT #
VERIFIED BY:  Recoverable Signature X Liesel Zanto Signed by: Liesel W. Zanto	

## EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims		49,661.05				
Miscellaneous						
TOTAL OPERATING		49,661.05				

CAPITAL						
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REVENUE						
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## FUNDING:


(Thousands of Dollars)

General Fund		49,661.05				
State/Federal Funds						
Other						
TOTAL		49,661.05				

## POSITIONS:

Full-Time						
Part-Time						
Temporary						

## ANALYSIS: (Attach a separate page if necessary)

APPROVED BY:	 Recoverable Signature X Cheyenne Heindel Signed by: Cheyenne Heindel
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THE STATE  
of ALASKA  
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,  
and Economic Development

Division of Community and Regional Affairs  
Anchorage

550 W 7th AVE, STE 1650  
Anchorage, AK 99501-3510  
Main: 907 269 4501  
Toll free: 877 769 4539  
Fax: 907 269 4563

October 1, 2024

CERTIFIED/RETURN RECEIPT REQUESTED  
9611 0710 5270 0749 1709 24

Office of the Mayor  
Matanuska-Susitna Borough  
350 East Dahlia Avenue  
Palmer, AK 99645

RE: 2024 FULL VALUE DETERMINATION

Dear Sir or Madam,

As required by AS 14.17.510 (Public Schools Foundation Program), the Department of Commerce, Community, and Economic Development has determined that, as of January 1st of the current year, the full and true value of taxable real and personal property within your municipality is as follows:

Real Property:	\$16,063,649,523
Personal Property	\$2,589,790,427
State Assessed Property (AS 43.56):	\$86,576,930
TOTAL:	<hr/> \$18,740,016,879

This full value determination is a final determination of the Department of Commerce, Community, and Economic Development. Pursuant to AS 14.17.510(a) and Alaska Rule of Appellate Procedure 602(a)(2), you have thirty days to appeal this determination to superior court. If you have any questions concerning this full value determination, please contact our office at (907) 269-4565.

Sincerely,

A handwritten signature in black ink that reads "Dan Nelson".

Dan Nelson  
State Assessor