


SUBJECT: Approving Appropriation of \$6,095,473 From The Reserve For Match For Paving and Calcium Chloride To Project No. 35467, Fund 430, For Paving Projects And Dust Control.

AGENDA OF: October 30, 2018

ASSEMBLY ACTION:

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

Route to:	Department/Individual	Initials	Remarks
	Originator	HM	
	Public Works Director	<i>TJL</i>	17 Oct 18
	Finance Director	<i>CF</i>	
	Borough Attorney	<i>AK for N.S.</i>	
	Borough Clerk	<i>JAM</i>	10/22/18 

ATTACHEMENTS: Fiscal Note: Yes X No
Ordinance Serial No. 18-104 (2pp)

SUMMARY STATEMENT: Adoption of Ordinance Serial No. 98-062 (AM), established the method where by the motor vehicle registration tax revenues would be allocated and distributed. In accordance with MSB 3.24.030(c), any remaining funds would be placed in a reserve for match for paving projects and calcium chloride. In fiscal year 2019, \$6,095,473 was estimated to be the amount of the reserve.

Public Works would like to use this reserve of funds to improve our road systems within the Matanuska-Susitna Borough for road paving and dust control needs.

The attached ordinance will appropriate \$6,095,473 in the reserve for match for paving projects and calcium chloride to Project No. 35467, Fund 430, For Paving Projects and Dust Control.

RECOMMENDATION OF ADMINISTRATION: Approving Appropriation of \$6,095,473 from the reserve for match for Paving and Calcium

Chloride to Project No. 35467, Fund 430, for Paving Projects and
Dust Control.

MATANUSKA-SUSITNA BOROUGH
FISCAL NOTE

Agenda Date: October 30, 2018

SUBJECT: Approving Appropriation of \$6,095,473 From The Reserve For Match For Paving and Calcium Chloride To Project No. 35467, Fund 430, For Paving Projects And Dust Control.

ORIGINATOR: Dept. of Public Works, Operations & Maintenance

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <u>YES</u> NO
AMOUNT REQUESTED \$ <u>6,095,473</u>	FUNDING SOURCE <u>Reserve for Match for Paving and Calcium Chloride</u>
FROM ACCOUNT # <u>100 262.990</u>	PROJECT # <u>and Calcium Chloride</u>
TO ACCOUNT: 430.000.000. <u>3xx. xxx</u>	PROJECT #35467
VERIFIED BY: <u>Barbara Buechner</u>	CERTIFIED BY:
DATE: <u>10/17/18</u>	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL	<u>6095</u>					
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Grant Funds						
State/Federal Funds						
Other	<u>6095</u>					
TOTAL	<u>6095</u>					

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY: _____ PHONE: _____

DEPARTMENT: _____ DATE: _____

APPROVED BY: Chesenne Dena DATE: 10/17/18