

SUBJECT: Appropriation of \$53,000 from interest earnings on the 2006 Series A General Obligation Bond proceeds to the Knik & Goose Bay Elementary Schools Access Fencing Project No. 40161.

AGENDA OF: October 16, 2018

ASSEMBLY ACTION:

Adopted without objection 10.30.18

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
	Originator	<i>[Signature]</i>	
	Capital Projects Director	<i>[Signature]</i>	
	Finance Director	<i>[Signature]</i>	
	Borough Attorney	<i>[Signature]</i>	
	Borough Clerk	<i>[Signature]</i>	10/8/18 <i>[Signature]</i>

ATTACHMENT (S): Fiscal Note: YES ☒ NO ☐

Ordinance Serial No. 18-096 - (2pp)

Resolution Serial No. 18-068 - (2pp)

SUMMARY STATEMENT:

The 2006 Series A General Obligation Bonds were issued and allocated funds for the design and construction of the Knik Goose Bay Elementary School, project no. 40161. By Action Memorandum No. 06-152 adopted July 18, 2006. The Assembly awarded Proposal No. 06-181 to Unit Company to Design and Build the Knik Goose Bay Elementary School and the project completed October 2009.

Capital Projects is now requesting funds utilizing the interest earned by the 2006 Series A General Obligation Bonds for essential fencing needed to prevent unauthorized vehicular access; maintain a safe student/pedestrian access to the Knik & Goose Bay Elementary

Schools, and to preserve the play-scape and landscaping of the grounds.

RECOMMENDATION OF ADMINISTRATION: Approve ordinance No. 18-096 to appropriate \$53,000 from the 2006 Series A General Obligation Bond Interest, to the Knik & Goose Bay Elementary Schools Access Fencing Project No. 40161.

MATANUSKA-SUSITNA BOROUGH
FISCAL NOTE

Agenda Date: October 16, 2018

SUBJECT: Appropriation of \$53,000 From Interest Earnings on The 2006 Series A General obligation Bond proceeds to Knik & Goose Bay Elementary Schools, Fencing project 40161.

ORIGINATOR:

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <input checked="" type="radio"/> YES <input type="radio"/> NO
AMOUNT REQUESTED \$53,000	FUNDING SOURCE Bond Interest
FROM ACCOUNT # 400.000.000.4XX.XXX	PROJECT # 65002
TO ACCOUNT: 400.000.000.3XX.XXX	PROJECT # 40161
VERIFIED BY: Barbara Spungis	CERTIFIED BY:
DATE: 10/4/18	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL		53				
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other		53				
TOTAL		53				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY: _____ PHONE: _____
 DEPARTMENT: _____ DATE: _____
 APPROVED BY: Chelmer D. Kroll DATE: 10/4/18

IM No. 18-147
Ordinance Serial No. 18-096
RS 18-068