CODE ORDINANCE

Sponsored by: Assemblymember Sykes

Introduced: 06/18/19

Public Hearing: 08/06/19

Public Hearing Continued to 08/20/19: 08/06/19

Public Hearing Not Held: 08/20/19

Pulled from agenda at agenda approval

No action taken: 08/20/19

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 19-093

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY AUTHORIZING THE BOROUGH TO ENACT MSB 1.10.170, 2 PERCENT AREAWIDE SALES TAX FOR PROPERTY TAX RELIEF, TO GRANT THE BOROUGH THE POWER TO ENACT A TAX NOT TO EXCEED 2 PERCENT ON SALES, SERVICES, AND RENTALS WITHIN THE ENTIRE MATANUSKA-SUSITNA BOROUGH AND SUBMITTING THE QUESTION TO THE QUALIFIED AREAWIDE VOTERS AT THE NOVEMBER 5, 2019 REGULAR BOROUGH ELECTION.

WHEREAS, the intent and rationale for this ordinance is found in the Informational Memorandum accompanying this ordinance and the discussions of the assembly at meetings in which it was considered.

BE IT ENACTED:

Section 1. <u>Classification</u>. Section 2 of this ordinance is of a continuing and permanent nature and shall become part of borough code. Sections 1, 3 and 4 are non-code provisions

Section 2. <u>Adoption of Section</u>. MSB 1.10.170 is hereby adopted as follows:

1.10.170 2 PERCENT AREAWIDE SALES TAX FOR PROPERTY TAX RELIEF.

The borough may exercise the areawide power to levy, collect, and enforce a tax not to exceed two percent on

sales, services, and rentals within the entire borough as a source to areawide revenue for property tax relief.

Section 3. Submission to voters. The Borough will submit the following proposition to the qualified areawide voters of the borough at the November 5, 2019, regular borough election. The proposition must receive an affirmative vote from a majority of the qualified voters voting on the question to be approved.

PROPOSITION	NO.	

Enact MSB 1.10.170 and MSB 3.35 2 Percent Areawide Sales Tax for Property Tax Relief

Shall the Matanuska-Susitna Borough enact MSB 1.10.170 and MSB 3.35 "2 Percent Areawide Sales Tax for Property Tax Relief" and exercise the power to levy, collect, and enforce an areawide tax not to exceed two percent on sales, services, and rentals within the entire Matanuska-Susitna Borough?

Yes_	No

Section 4. Effective date. Section 2 of this ordinance will take effect on January 1, 2020, only if the proposition in Section 3 is approved by a majority of the qualified voters who vote on the proposition at the regular Borough election on November 5, 2019. The remaining sections of this ordinance take effect immediately.