Sponsored By: Borough Manager

Introduced: 03/04/25 Public Hearing: 03/18/25 Adopted: 03/18/25

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 25-029

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING APPROPRIATION OF ROAD SERVICE AREA FUND BALANCES TO THAT ROAD SERVICE AREA'S CAPITAL PROJECT FUND.

WHEREAS, the intent and rationale are in IM No. 25-059; and WHEREAS, funds from road service area fund balance can be used to support funding of respective road service area Capital Projects Fund.

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a noncode ordinance.

Section 2. <u>Appropriation Source</u>. The Assembly hereby approves the appropriation amounts of fiscal year 2024 audited fund balances of listed road services areas in IM No. 25-059 to their respective road service area Capital Projects Fund.

Section 3. <u>Effective Date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 18 day of March, 2025.

EDNA DeVRIES, Borough Mayor

ATTEST:

LONNIE R. MCKECHNIE, CMC, Borough Clerk

SEALL

PASSED UNANIMOUSLY: Hale, Nowers, McKee, Sumner, Gamble, Fonov, and Bernier