SUBJECT: Ordinance authorizing financing and confirming the assessment roll for West Raven Circle natural gas Local Improvement District No. 669.

| AGENDA | OF: January | 6, | 2026 |
|--------|-------------|----|------|
|--------|-------------|----|------|

| ASSEMBLY | ACTION: |
|----------|---------|
| | |
| | |
| | |
| | |

AGENDA ACTION REQUESTED: Introduce and set for public hearing on January 20, 2026.

| Route To | Signatures | | |
|------------------|--|--|--|
| | Marcia vonEhr | | |
| Originator | | | |
| | Recoverable Signature | | |
| Finance Director | X Cheyenne Heindel | | |
| | Signed by: Cheyenne Heindel 1 2 / 1 0 / 2 0 2 5 | | |
| Borough Attorney | X Nicholas Spiropoulos | | |
| | 1 2 /1 0 /2 0 2 5 | | |
| Borough Manager | X Michael Brown | | |
| | Signed by: Mike Brown | | |
| Borough Clerk | XEstelle Wiese for LM Signed by: Estelle Wiese | | |

ATTACHMENT(S): Ordinance Serial No. 26-004 (4 pp)
Ordinance Serial No. 26-005 (10 pp)
Exhibit A (1 pp)
Map (1 pp)

SUMMARY STATEMENT:

On January 7, 2025 the Assembly adopted Ordinance Serial No.24-109 creating West Raven Circle Natural Gas Local Improvement District. The construction has been completed and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 26--004 confirms the assessment roll and Ordinance Serial No. 26--005 authorizes the financing for West Raven Circle Local Improvement District No. 669 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to

Page 1 of 2

IM No. 26-004

complete the process for this local improvement district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The West Raven Circle Natural Gas Local Improvement District is located in Assembly District #5.

RECOMMENDATION OF ADMINISTRATION:

MATANUSKA-SUSITNA BOROUGH FISCAL NOTE

Agenda Date: January 6, 2026

SUBJECT: Ordinance authorizing financing and confirming the assessment roll for West Raven Circle natural gas Local Improvement District No. 669.

| | FUNDING SO PROJECT PROJECT # sands of Dollars) FY2028 | FY2029 | FY2030 | FY2031 |
|---|---|--------|--------|--------|
| TO ACCOUNT: VERIFIED BY: X Lieselzento Signated by a tree to z a n to Signated by a tree to z a n to Signated by a tree to z a n to Supplies FY2026 Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | PROJECT # | FY2029 | FY2030 | FY2031 |
| VERIFIED BY: X Lieselzanto Signature Services: OPERATING FY2026 FY2027 Personnel Services Travel Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | sands of Dollars) | FY2029 | FY2030 | FY2031 |
| XPENDITURES/REVENUES: (Thous OPERATING FY2026 FY2027 Personnel Services Travel Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | - | FY2029 | FY2030 | FY2031 |
| X Liessel Zanto Signature Services: OPERATING FY2026 FY2027 Personnel Services Travel Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | - | FY2029 | FY2030 | FY2031 |
| CXPENDITURES/REVENUES: (Thous OPERATING FY2026 FY2027 Personnel Services Travel Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | - | FY2029 | FY2030 | FY2031 |
| OPERATING FY2026 FY2027 Personnel Services Travel Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | - | FY2029 | FY2030 | FY2031 |
| OPERATING FY2026 FY2027 Personnel Services Travel Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | - | FY2029 | FY2030 | FY2031 |
| Personnel Services Travel Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | FY2028 | FY2029 | FY2030 | FY2031 |
| Travel Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | | | | |
| Contractual Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | | | | |
| Supplies Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | | | | |
| Equipment Land/Structures Grants, Claims Miscellaneous 11.7 | | | | |
| Land/Structures Grants, Claims Miscellaneous 11.7 | | | | |
| Grants, Claims Miscellaneous 11.7 | | | | |
| Miscellaneous 11.7 | | | | |
| 11./ | | | | |
| | | | | |
| | | | | |
| | | | | |
| CAPITAL | | | | |
| REVENUE | | | | |
| | and of Dalland | | | |
| General Fund | sands of Dollars) | | | |
| State/Federal Funds | | | | |
| Other 11.7 | | | | |
| TOTAL 11.7 | | | | |
| OSITIONS: | | | 1 | |
| Full-Time | | | | |
| Part-Time Part-Time | | | | |
| Temporary | | | | |

LID 669 West Raven Circle map

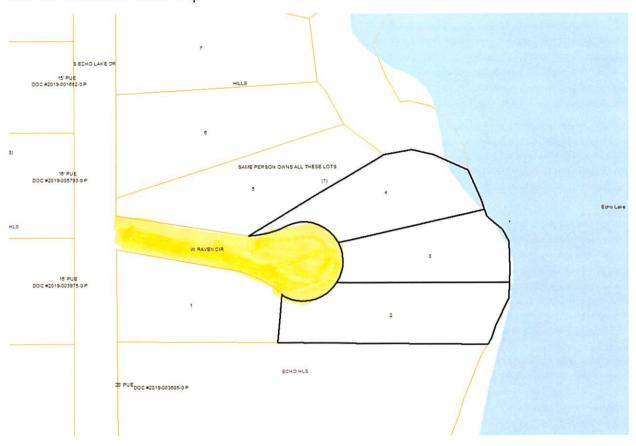


Exhibit A

SPECIAL ASSESSMENT PER LOT \$3,887.67

Matanuska-Susitna Borough

Real Property Selection List by Account Number LID669 WEST RAVEN CIRCLE

| Tax Account/Owner Name and Address | <u>Zone</u> | <u>Map #</u> | Subdivision | Land Appraisal | Bldg. Appraisal | Total Appraisal | <u>Acre</u> |
|---|-------------|--------------|-------------|--------------------|-----------------|-------------------|-------------|
| 56101B01L002 CONOVER RUSSELL D PO BOX 873705 | 0032 | 13 | ECHO HLS | \$34,700.00 | \$189,100.00 | \$223,800.00 | 0.75 |
| WASILLA, AK 99687-3705 | 0000 | 40 | | # 00.000.00 | ΦE 000 00 | #44.000.00 | 0.54 |
| 56101B01L003 DAVIS JAS E & LUCILLE A 2801 MERGANSER AVE | 0032 | 13 | ECHO HLS | \$39,600.00 | \$5,200.00 | \$44,800.00 | 0.54 |
| ANCHORAGE, AK 99516-2704 | | | | | | | |
| 56101B01L004 HANSEN ROGER K REV TR | 0032 | 13 | ECHO HLS | \$36,100.00 | \$349,500.00 | \$385,600.00 | 0.65 |
| PO BOX 520343 BIG LAKE, AK 99652-0343 | | | | | | | |
| Total Parcels in LID669: 3 | | | | \$110,400.00 | \$543,800.00 | \$654,200.00 | 1.94 |

IM 26-004

OR 26-004

December 8, 2025

OR 26-005