

NONCODE ORDINANCE

Sponsored By: Borough Manager  
Introduced: 04/07/26  
Public Hearing: 04/21/26  
Adopted: 04/21/26

**MATANUSKA-SUSITNA BOROUGH  
ORDINANCE SERIAL NO. 26-043**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY TO ACCEPT AND APPROPRIATE 2026 SERIES B TAXABLE GENERAL OBLIGATION TRANSPORTATION SYSTEM BONDS PROCEEDS INCLUDING ISSUANCE COSTS AND ADDITIONAL PREMIUM TO DEBT SERVICE

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WHEREAS, the intent and rationale of this ordinance are in the accompanying Informational Memorandum No. 26-070.

BE IT ENACTED:

Section 1. Classification. This Ordinance is a noncode ordinance.


Section 2. Acceptance and Appropriation Source. There is hereby appropriated by the Assembly to the projects and in the amounts as listed in Informational Memorandum No. 26-070, the total amount of \$40,086,500 for Transportation Projects; as well as issuance costs of \$402,838.53 and \$661.47 for additional proceeds for Transportation on a pro-rata basis applied to the projects.

Section 3. Effective Date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 21 day  
of April, 2026.

  
EDNA DeVRIES, Borough Mayor

ATTEST:

  
LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Bowles, Nowers, McKee, Sumner, Gamble, Fonov,  
and Bernier