SUBJECT: A RESOLUTION ESTABLISHING THE MINIMUM LEVEL OF FUNDING FOR THE MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT FROM LOCAL SOURCES FOR THE FISCAL YEAR ENDING JUNE 30, 2027

AGENDA OF:April 21, 2026

Assembly Action:

Approved under the consent agenda 04/21/26 - EMW

AGENDA ACTION REQUESTED: Present to the Assembly for consideration.

Route To	Signatures
Originator	4/6/2026 X Angelina Blanchard Signed by: Angelina Blanchard
Finance Director	Recoverable Signature X Cheyenne Heindel Signed by: Cheyenne Heindel
Borough Attorney	4/7/2026 X Nicholas Spiropoulos Signed by: Nicholas Spiropoulos
Borough Manager	4/7/2026 X Michael Brown Signed by: Mike Brown
Borough Clerk	4/10/2026 X Lonnie McKe... Signed by: Lonnie McKechnie

ATTACHMENT(S):

Fiscal Note
Correspondence dated October 1, 2025 from Dan Nelson, State Assessor (1 pp)
Resolution Serial No. 26-031 (2 pp)

SUMMARY STATEMENT: In accordance with code, the District preliminary budget is due to the Assembly on April 1, 2026. The budget was received March 31, 2026.

The total school district budget request is $274,470,718. Of that amount, they have made the request that $87,469,440 be provided by the Borough. Resolution Serial No. 26-031 will establish the minimum amount of money from local sources to be made available for school purposes. That amount is $52,950,326, which is the required Borough (local) contribution. This minimum required local contribution amount ($52,950,326) is calculated in accordance with AS 14.17.410(b)(2) based upon the full and true value of property in the borough, as determined by the Department of Commerce, Community & Economic Development as of January 1, 2025. The required contribution is calculated as follows.

Required Local Contribution Computation (AS 14.17.410(b)(2))

DCRA full and true value per correspondence dated October 1, 2025	$19,981,255,266
2.65 mills equivalent: Required Contribution	$52,950,326

Passage of Resolution Serial No. 26-031 fulfills the requirements of AS 14.14.060(c) and MSB 3.04.020(B). Additionally, Resolution Serial No. 25-041 provides a mechanism for increasing local support for school purposes once the full status of state funding of local governments is determined. The purpose of Resolution No. 25-041 is not to restrict the amount of "local support" for school operations, but to provide the assembly with a degree of flexibility. Much of the information necessary for an informed decision on the budget is still unknown at the time this resolution was prepared.

The Borough assembly provided $78,033,126 in local support for education in fiscal year 2026. In addition, $13,563,588 was provided for net debt service for the school construction and improvement bonds. This funding equated to 6.159 mills for local support of education.

RECOMMENDATION OF ADMINISTRATION: Respectfully request approval.

MATANUSKA-SUSITNA BOROUGH
FISCAL NOTE

Agenda Date: April 21, 2026

SUBJECT: A RESOLUTION ESTABLISHING THE MINIMUM LEVEL OF FUNDING FOR THE MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT FROM LOCAL SOURCES FOR THE FISCAL YEAR ENDING JUNE 30, 2027

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT **YES** NO
AMOUNT REQUESTED $52,950,326	FUNDING SOURCE Annual Areawide Budget Appropriation
FROM ACCOUNT # 100.000.000 4xx.xxx	PROJECT
TO ACCOUNT: 204.000.000 3xx.xxx	PROJECT #
VERIFIED BY: 4/6/2026 X Liesel Zanto Signed by: Liesel Zanto	

EXPENDITURES/REVENUES: **(Thousands of Dollars)**

OPERATING	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims		52,950.33				
Miscellaneous						
TOTAL OPERATING		52,950.33				
CAPITAL						
REVENUE						

FUNDING: **(Thousands of Dollars)**

General Fund		52,950.33				
State/Federal Funds						
Other						
TOTAL		52,950.33				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

APPROVED BY:	Recoverable Signature X Cheyenne Heindel

Signed by: Cheyenne Heindel

IM No. 26-072
Resolution Serial No. 26-041

THE STATE of ALASKA
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community, and Economic Development

Division of Community and Regional Affairs
Anchorage

550 W 7th AVE, STE 1650
Anchorage, AK 99501-3510
Main: 907.269.4501
Toll free: 877.769.4539
Fax: 907.269.4563

Matanuska Susitna Borough
OCT 03 2025
Adminstration

October 1, 2025

CERTIFIED/RETURN RECEIPT REQUESTED
9611 0710 5270 0749 1726 21

Office of the Mayor
Matanuska-Susitna Borough
350 East Dahlia Avenue
Palmer, AK 99645

RE: 2025 FULL VALUE DETERMINATION

Dear Sir or Madam,

As required by AS 14.17.510 (Public Schools Foundation Program), the Department of Commerce, Community, and Economic Development has determined that, as of January 1st of the current year, the full and true value of taxable real and personal property within your municipality is as follows:

Real Property:	$17,233,939,838
Personal Property	$2,704,879,868
State Assessed Property (AS 43.56):	$42,435,560
TOTAL:	$19,981,255,266

This full value determination is a final determination of the Department of Commerce, Community, and Economic Development. Pursuant to AS 14.17.510(a) and Alaska Rule of Appellate Procedure 602(a)(2), you have thirty days to appeal this determination to superior court. If you have any questions concerning this full value determination, please contact our office at (907) 269-4565.
Sincerely,

Daniel C. Nelson

Dan Nelson
State Assessor

IM No. 26-072
Resolution No. 26-031