Sponsored By: Borough Manager

Introduced: 04/02/24 Public Hearing: 04/16/24 Adopted: 04/16/24

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 24-037

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING THE SALE OF CERTAIN BOROUGH-OWNED REAL PROPERTY ACQUIRED THROUGH TAX FORECLOSURE FOR DELINQUENT REAL PROPERTY TAX YEARS 2017, 2016, AND PRIOR, AND NOT NEEDED FOR PUBLIC PURPOSE.

WHEREAS, the intent and rational for this Ordinance are found in the accompanying Informational Memorandum No. 24-066.

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a noncode ordinance.

Section 2. <u>Properties for sale.</u> The foreclosed properties authorized for sale by this Ordinance are described in Exhibit A of IM 24-066 and are not needed for a public purpose.

Section 3. <u>Procedures</u>. The following procedures are established for the sale of certain real property acquired through tax and special assessment foreclosure.

(A) Approval of sale. The Matanuska-Susitna Borough Assembly approves the sale of real properties described in Exhibit A of IM 24-066, by public auction or by subsequent over-the-counter sales on a first-come, first-served basis until sold or the 10-year repurchase rights expire.

- (B) Minimum sale price. The Borough Manager shall publish a list of properties for sale to include the minimum bid price for each property, in accordance with AS 29.45.470(a)(1-4).
- (C) Qualification of bidders. A bidder shall meet the qualifications of MSB 23.10.090.
- (D) Authority of the Manager. The Assembly directs the Borough Manager to publish such sale procedures, as he shall deem advisable. All bidders must comply with said procedures to be considered responsive bidders. The Borough Manager shall have the sole discretion to determine if a bidder has complied with bid and sale procedures. The Borough Manager is hereby authorized to sell the properties described in Exhibit A of IM 24-066, to disburse the funds received as required by AS 29.45.480, and if in the best interest of the Borough, reserve the right to withdraw any property from the sale.

Section 4. <u>Effective Date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 16 day of April 2024.

EDNA DeVRIES, Borough Mayor

ATTEST:

CONNIE P. MCKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Hale, Nowers, McKee, Yundt, Gamble, Fonov, and Bernier