

**SUBJECT:** A Resolution establishing the minimum level of funding for the Matanuska-Susitna Borough School District from local sources for the fiscal year ending June 30, 2024.

**AGENDA OF:** April 18, 2023

**Assembly Action:** Adopted under the consent agenda.  
4/18/23 (SP)

**AGENDA ACTION REQUESTED:** Present to the Assembly for consideration.

Route To Department/Director	Signature	Comments
Department Director	x <i>Chryenne Heireld</i>	
Borough Attorney	x <i>BS</i>	
Borough Manager	x <i>MB</i>	
Borough Clerk	x <i>gym 4/10/23</i>	<i>JP</i>

**ATTACHMENT (S):** Fiscal Note: YES ☒ NO ☐  
 Resolution Serial No. 23-044 (2pp)  
 Correspondence dated September 30, 2022 from Joseph Caissie, State Assessor

**SUMMARY STATEMENT:** In accordance with code, the District preliminary budget was due to the Assembly on April 1, 2023. The budget was received April 5, 2023.

The total school district budget request is \$271,210,626. Of that amount, they have made the request that \$77,846,459 be provided by the Borough. Resolution Serial No. 23-044 will establish the minimum amount of money from local sources to be made available for school purposes. That amount is \$42,173,491, which is the required Borough (local) contribution. This minimum required local contribution amount (\$42,173,491) is calculated in accordance with AS 14.17.410(b)(2) based upon the full and true value of property in the borough, as determined by the Department of Commerce, Community & Economic Development as of January 1, 2022. The required contribution is calculated as follows.

**Required Local Contribution Computation (AS 14.17.410(b)(2))**

DCRA full and true value per correspondence  
dated September 30, 2022 \$15,914,525,200

2.65 mills equivalent: Required Contribution \$42,173,491

Passage of Resolution Serial No. 23-044 fulfills the requirements of AS 14.14.060(c) and MSB 3.04.020(B). Additionally, Resolution Serial No. 23-044 provides a mechanism for increasing local support for school purposes once the full status of state funding of local governments is determined. The purpose of Resolution No. 23-044 is not to restrict the amount of "local support" for school operations, but to provide the assembly with a degree of flexibility. Much of the information necessary for an informed decision on the budget is still unknown at the time this resolution was prepared.

The Borough assembly provided \$70,696,614 in local support for education in fiscal year 2023. In addition, \$7,864,747 was provided for net debt service for the school construction and improvement bonds. This funding equated to 6.575 mills for local support of education.

**RECOMMENDATION OF ADMINISTRATION:** Respectfully request approval.

## MATANUSKA-SUSITNA BOROUGH

## FISCAL NOTE

Agenda Date: April 18, 2023

SUBJECT: A Resolution establishing the minimum level of funding for the Matanuska-Susitna Borough School District from local sources for the fiscal year ending June 30, 2024.

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <input checked="" type="radio"/> YES <input type="radio"/> NO
AMOUNT REQUESTED \$42,173,491	FUNDING SOURCE Annual Areawide Budget Appropriation
FROM ACCOUNT # 100.000.000.4XX.XXX	PROJECT
TO ACCOUNT : 204.000.000.3XX>XXX	PROJECT #
VERIFIED BY: <i>[Signature]</i>	CERTIFIED BY:
DATE: 4/4/23	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims		42,173.5				
Miscellaneous						
TOTAL OPERATING		42,173.50				

CAPITAL						
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund		42,173.50				
State/Federal Funds						
Other						
TOTAL		42,173.50				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary) *subject to approval of FY24 budget.*

PREPARED BY: \_\_\_\_\_

PHONE: \_\_\_\_\_

DEPARTMENT: \_\_\_\_\_

DATE: \_\_\_\_\_

APPROVED BY: *Chesenne Denok*DATE: *04/4/23*



THE STATE  
of **ALASKA**  
GOVERNOR MICHAEL J. DUNLEAVY

Department of Commerce, Community,  
and Economic Development

DIVISION OF COMMUNITY AND REGIONAL AFFAIRS

550 West Seventh Avenue, Suite 1640  
Anchorage, AK 99501  
Main: 907.269.4501 / 907.269.4581  
Programs fax: 907.269.4539

September 30, 2022

Matanuska-Susitna Borough  
Office of the Mayor  
350 East Dahlia Avenue  
Palmer, AK 99645

Re: 2022 Full Value Determination

Dear Sir or Madam,

As required by AS 14.17.510 (Public Schools Foundation Program), the Department of Commerce, Community, and Economic Development has determined that, as of January 1st of the current year, the full and true value of taxable real and personal property within your municipality is as follows:

Real Property:	\$13,519,385,516
Personal Property:	\$2,381,521,944
State Assessed Property (AS 43.56):	\$13,617,740
Total:	<hr/> \$15,914,525,200

This full value determination is a final determination of the Department of Commerce, Community, and Economic Development. Pursuant to AS 14.17.510(a) and Alaska Rule of Appellate Procedure 602(a)(2), you have thirty days to appeal this determination to superior court. If you have any questions concerning this full value determination, please contact our office at (907) 269-4605.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe Caissie".

Joseph Caissie,  
State Assessor

1M 23-083  
RS 23-044