

SUBJECT: INFORMING THE ASSEMBLY OF A GRANT AMENDMENT FOR GRANT NO. 23-DC-047 IMPLEMENTATION OF THE 2021 MATANUSKA-SUSITNA BOROUGH TRANSPORTATION INFRASTRUCTURE PACKAGE TO BE PRESENTED TO THE BOROUGH MANAGER FOR SIGNATURE.

AGENDA OF: November 19, 2024

ASSEMBLY ACTION:

AGENDA ACTION REQUESTED: For information only.

Route To	Signatures
Originator	<div style="text-align: right;">10/28/2024</div> <hr/> X T o n y a L o y e r <hr/> <small>Signed by: Tonya Loyer</small>
Finance Director	<div style="text-align: right;">10/29/2024</div> <hr/> X C h e y e n n e H e i n d e l <hr/> <small>Signed by: Cheyenne Heindel</small>
Borough Attorney	<div style="text-align: right;">10/29/2024</div> <hr/> X N i c h o l a s S p i r o p o u l o s <hr/> <small>Signed by: Nicholas Spiropoulos</small>
Borough Manager	<div style="text-align: right;">10/29/2024</div> <hr/> X M i c h a e l B r o w n <hr/> <small>Signed by: Mike Brown</small>
Borough Clerk	<div style="text-align: right;">10/29/2024</div> <hr/> X B r e n d a J . H e n r y f o r <hr/> <small>Signed by: Brenda Henry</small>

ATTACHMENT (S) :

Grant No. 23-DC-047 Implementation of the 2021 Matanuska-Susitna Borough Transportation Infrastructure Package Amendment 1 (lpp)

SUMMARY STATEMENT: The purpose of this legislation is to inform the Assembly that the Borough Manager will be asked to sign a budget modification amendment for Designated Legislative Grant No. 23-DC-047 Implementation of the 2021 Matanuska-Susitna Borough Transportation Infrastructure Package. This amendment adjusts the funding in the cost categories only. It does not increase or decrease funding.

DESIGNATED LEGISLATIVE GRANT AGREEMENT AMENDMENT

Department of Commerce, Community, and Economic Development, Division of Community and Regional Affairs

Grantee Name Matanuska-Susitna Borough	Grant Agreement Number 23-DC-047	GAE 230003747
Grant Project Title Implementation of the 2021 Matanuska Susitna Borough Transportation Infrastructure Package	Effective Date of Amendment September 1, 2024	

Budget Amendment # 1

EFFECTIVE THE DATE SHOWN ABOVE THIS GRANT IS HEREBY AMENDED AS FOLLOWS:

1. The start date of the grant agreement remains July 1, 2022.
2. The lapse date of the grant agreement remains June 30, 2027.
3. The total allocation of the grant remains \$30,000,000.00.
4. The project budget is modified as reflected below:

Cost Category	Current Budget	Modification	Revised Budget
Project Funds	\$30,000,000.00	(\$344,750.66)	\$29,655,249.34
Administration	\$0	\$344,750.66	\$344,750.66
TOTAL	\$30,000,000.00	\$0	\$30,000,000.00

ALL OTHER TERMS AND CONDITIONS OF THE ORIGINAL GRANT AGREEMENT
REMAIN IN FULL FORCE AND EFFECT.

Grantee	Department
Signature	Signature
Printed Name and Title Michael Brown, Borough Manager	Printed Name and Title Kevin Bartley, Grants Administration Manager
Date:	Date: