

SUBJECT: INFORMING THE ASSEMBLY OF THE MANAGERS SIGNATURE ON A LETTER OF INTENT, AND IF SELECTED ON A GRANT APPLICATION UNDER THE RURAL ENERGY PILOT PROGRAM, FOR THE PORT MACKENZIE TIDAL ENERGY PROJECT.

AGENDA OF: May 3, 2022

ASSEMBLY ACTION:

Presented to the Assembly

5-3-22 *(BON)*

MANAGER RECOMMENDATION: For information only.

APPROVED BY MICHAEL BROWN, BOROUGH MANAGER: *MB*

Route To:	Department/Individual	Initials	Remarks
	Originator - P. Graham	<i>(P)</i>	
	Port Operations Manager	<i>TONA</i>	<i>4/21/22</i>
	Finance Director	<i>CJ</i>	<i>4/22/22</i>
	Borough Attorney	<i>AS</i>	
	Borough Clerk	<i>(BON)</i>	<i>4/20/22</i>

ATTACHMENT(S) : None

SUMMARY STATEMENT: The United States Department of Agriculture has released the guidelines for submittal of a grant application under the Rural Energy Pilot Program. The first step is the submittal of a Letter of Intent, which provides an outline of the proposed project.

The Port Operations Manager, in coordination with the Ocean Renewable Power Company, has prepared and submitted the required Letter of Intent. The proposed project is the Port MacKenzie Renewable Energy project and will provide funding for the Boroughs partnership with Ocean Renewable Power Company in our efforts to advance Marine Hydrokinetic renewable energy development as a practical use case in Cook Inlet. If the project at Port MacKenzie is selected a full grant application will be prepared for submittal prior to the July 2022 deadline.