

Action:

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 26-004**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING THE SCOPE OF WORK AND BUDGET FOR THE NET INCOME RECEIVED FROM THE SALE OF THE FERRY.

WHEREAS, the intent and rationale for this resolution can be found in the accompanying Information Memorandum 26-014.

NOW, THEREFORE, BE IT RESOLVED, the Matanuska-Borough Assembly does hereby approve the scope of work and budget for the Net Income from the sale of the Ferry.

SCOPE OF WORK

Funding will be used to repay the Federal Transit Administration once a settlement is reached.

BUDGET

Net Income from sale of the Ferry	<u>\$1,500,000.00</u>
TOTAL	<u>\$1,500,000.00</u>

ADOPTED by the Matanuska-Susitna Borough Assembly this - day of -, 2026.

EDNA DeVRIES, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)