

I move to amend Resolution Serial No. 26-009 as follows:

1) By inserting the following additional WHEREAS clauses:

WHEREAS, under current law, the physical value of the pipeline within the Matanuska-Susitna Borough will be counted in the determination of the full and true value of all taxable property within the Matanuska-Susitna Borough; and

WHEREAS, this total value number has a large impact on the Matanuska-Susitna Borough because the Required Local Contribution (“RLC”) to the School District is 2.65mills multiplied by the full and true value of all taxable property in the Borough; and

WHEREAS, while a PILT provides certainty for all, if the value of the pipeline is included in the full and true value of all property, it will dramatically raise the RLC without a corresponding increase in revenue sufficient to pay the increase in the RLC while also providing funding to the Borough to address other impacts of the pipeline; and

WHEREAS, if a PILT is enacted, it must also specify that the value of the pipeline is not to be included in the property to be calculated by AS 14.17.410(b)(2) and AS 14.17.510.

2) By inserting another BE IT FURTHER RESOLVED clause to read:

BE IT FURTHER RESOLVED, the support for a Payment in Lieu of Taxes is conditional upon also enacting a provision of law that value of the pipeline is not to be included in the property to be calculated by AS 14.17.410(b)(2) and AS 14.17.510.