MATANUSKA-SUSITNA BOROUGH INFORMATION MEMORANDUM IM No. 24-169

SUBJECT: ADVISING THE ASSEMBLY THAT THE TOTAL FOR THE TRANSPORTATION SYSTEM PROJECT BONDS HAS BEEN UPDATED TO REFLECT A TOTAL OF \$36,390,000.

AGENDA OF: September 3, 2024

ASSEMBLY	ACTION:	Presented	to	the	Assembly	09/03/24	-	ВЈН

AGENDA ACTION REQUESTED: For information only.

Route To	Signatures
Originator	8 / 2 1 / 2 0 2 4 X Lonnie McKechnie Signed by: Lonnie McKechnie
Finance Director	8 / 2 2 / 2 0 2 4 X Cheyenne Heindel Signed by: Cheyenne Heindel
Borough Attorney	X Nicholas Spiropoulos
Borough Manager	X Michael Brown Signed by: Mike Brown
Borough Clerk	X Lonnie McKechnie Signed by: Lonnie McKechnie

Per MSB 1.15.155, the Clerk has authority to revise ordinances to correct errors and report those changes to the Assembly.

On August 20, 2024, the Assembly adopted Ordinance 24-070, to place the transportation systems bonds on the regular election ballot. Two amendments were passed at this meeting that increased the overall total and those overall increases were reflected in the amendments. However, what the amendments on August 20 did not reflect, was the \$500,000 that was added to the project list for Skeetawk on August 6, 2024.

The overall total for the transportation system bonds has been updated from \$35,890,000 to reflect the correct amount of \$36,390,000.

Page 1 of 1 IM No. 24-169