

I MOVE to amend Resolution 23-104 to amend Borough Funding Priority #3 POINT MACKENZIE HIGHWAY and change the title to POINT MACKENZIE MULTI-MODAL TRANSPORTATION CORRIDOR. Remove the existing narrative and replace it as follows.

The Point MacKenzie Multi-Modal Corridor Project would be constructed through an alignment previously designated exclusively for the Port MacKenzie Rail Extension project. This project would support completing the current rail extension project, in which the State of Alaska has invested \$184 million. The corridor underwent a Preliminary Environmental and Alternatives Report (2008) and an Environmental Impact Study (2011) in partnership with the Alaska Railroad Corporation to prepare for the railway installation. While it may need further permitting and legislative approval, since the environmental clearance was for a railroad, the corridor has been cleared of vegetation and prepared with a gravel aggregate embankment and six single-lane railroad bridges.

Due to several unfulfilled funding requests to construct the rail and a growing housing and economic demand, the Mat-Su Borough is proposing to allow for corridor use as an 18.5-mile, two-lane arterial road next to the rail. This could be used as a utility corridor and would help with MSB goal of connecting goods and services within this fast-growing region. It would provide a boost to the economy, and advance transportation options to living wage jobs and housing should the bridge to Anchorage ever be considered. The Point MacKenzie Multi-Modal Utility Corridor would turn this dormant corridor into an essential asset for Mat-Su. The current estimate to construct a road is \$72 million.